

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 15th June, 2020

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE



Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Monday, 15th June, 2020 has approved the following item:

(1) Audited financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2020.

Please find enclosed herewith the following:

(1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2020.

(2) Auditors' Report on the Audited Financial Results-Standalone and Consolidated.

(3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

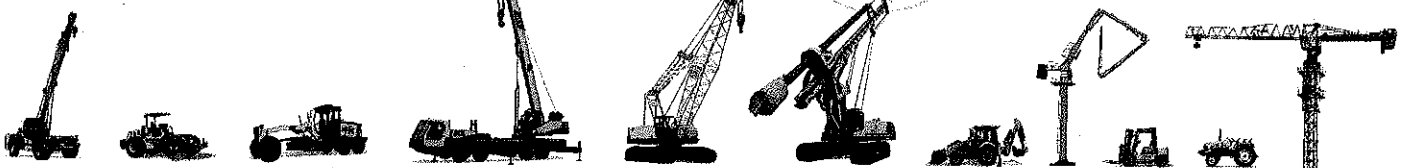
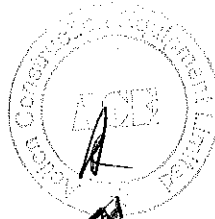
We further wish to inform that the Board Meeting held today commenced at 01:15 p.m. and concluded at 2:15 p.m.

This is for your information and record please.

Thanking You.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**

S. No.	Particulars	Standalone				Consolidated				
		Quarter ended		Year ended		Quarter ended		Year ended		
		31-Mar-20	31-Mar-19	31-Dec-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Dec-19	31-Mar-20	31-Mar-19
1	Income	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
	(a) Revenue from operations	30,546.46	29,965.03	28,926.41	115,619.75	134,248.51	30,546.89	29,966.53	28,926.41	115,622.96
	(b) Other Income	(133.19)	179.56	169.59	403.12	970.67	(133.19)	179.56	181.36	414.89
	Total Income	30,413.27	30,144.59	29,096.00	116,022.87	135,219.18	30,413.70	30,146.09	29,107.77	116,037.85
2	Expenses									
	(a) Cost of materials consumed	23,799.32	28,238.11	21,974.94	90,936.78	111,641.13	23,799.53	28,239.39	21,974.17	90,937.86
	(b) Purchase of stock-in-trade	20.40	563.07	143.35	1,635.08	1,509.57	20.40	563.07	143.35	1,509.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(358.60)	(4,932.03)	61.68	(3,149.64)	(4,700.65)	(358.60)	(4,932.03)	61.68	(3,149.64)
	(d) Employee benefits expense	2,327.59	2,023.01	2,201.11	8,561.67	7,503.46	2,329.66	2,024.83	2,201.27	8,569.33
	(e) Finance costs	407.99	185.72	419.00	1,465.99	1,152.09	407.99	185.72	419.00	1,152.09
	(f) Depreciation and amortisation expense	371.51	297.14	321.59	1,301.35	1,175.18	371.51	297.14	321.59	1,301.35
	(g) Other expenses	2,018.43	1,688.16	2,305.56	8,451.94	8,504.10	2,033.24	1,690.45	2,306.86	8,474.94
	Total expenses	28,586.64	28,063.18	27,427.23	109,203.17	126,784.68	28,603.73	28,068.57	27,427.92	109,234.91
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	1,826.63	2,081.41	1,666.77	6,819.70	8,434.50	1,809.97	2,077.52	1,679.85	6,802.94
4	Exceptional Items	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	1,826.63	2,081.41	1,666.77	6,819.70	8,434.50	1,809.97	2,077.52	1,679.85	6,802.94
6	Tax expense									
	(a) Current Tax	526.86	807.21	374.40	1,693.25	2,643.20	526.86	807.21	374.40	1,693.25
	(b) Deferred Tax	(77.64)	51.01	33.07	(137.36)	175.12	(77.64)	51.01	33.07	(137.36)
7	Net Profit/(Loss) for the period from operations (5-6)	1,377.41	1,223.19	1,261.30	5,263.81	5,616.18	1,360.75	1,279.30	1,272.38	5,247.05
8	Other comprehensive income	(17.19)	(2.18)	-	(17.19)	(2.18)	(17.19)	(2.18)	-	(17.19)
	(a) Items that will not be reclassified to profit or loss	3.28	0.74	-	3.28	0.74	3.28	0.74	-	3.28
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
9	Total other comprehensive income	(13.91)	(1.44)	-	(13.91)	(1.44)	(13.91)	(1.44)	-	(13.91)
10	Total comprehensive income (7+8)	1,363.50	1,221.75	1,261.30	5,249.90	5,614.74	1,346.84	1,277.86	1,272.38	5,233.14
	Profit attributable to:									
	(a) Owners	1,377.41	1,223.19	1,261.30	5,263.81	5,616.18	1,362.50	1,220.04	1,271.22	5,248.84
	(b) Non-Controlling Interests	-	-	-	-	-	(1.79)	(0.74)	1.16	(1.79)
11	Other comprehensive income attributable to:									
	(a) Owners	(13.91)	(1.44)	-	(13.91)	(1.44)	(13.91)	(1.44)	-	(13.91)
	(b) Non-Controlling Interests	-	-	-	-	-	-	-	-	-
12	Total comprehensive income attributable to:									
	(a) Owners	1,363.50	1,221.75	1,261.30	5,249.90	5,614.74	1,348.59	1,218.60	1,271.22	5,234.93
	(b) Non-Controlling Interests	-	-	-	-	-	(1.75)	(0.74)	1.16	(1.79)
13	Paid up Equity Share Capital (Face Value Rs. 2/-Per Share)	2,269.66	2,346.46	2,269.66	2,269.66	2,346.46	2,269.66	2,346.46	2,269.66	2,346.46
14	Earnings per share (Face Value Rs 2/- each)									
	a) Basic (in Rs.)	1.21	1.04	1.11	4.58	4.79	1.20	1.04	1.12	4.57
	b) Diluted (in Rs.)	1.21	1.04	1.11	4.58	4.79	1.20	1.04	1.12	4.57

For Action Construction Equipment Limited

Date : 15/06/2020
 Place : Faridabad

[Signature]
 Director

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Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Dudhola, Distt. Patwal - 121102 Haryana, India
 Ph: 01275-280111 (50 lines), Fax: 01275-280133, E-mail: ce@ace-cranes.com, Web: www.ace-cranes.com
 SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2020

(Rs. In Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31-Mar-20 (Audited)	31-Mar-19 (Audited)	31-Dec-19 (Un-Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)	31-Dec-19 (Un-Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1. Segment Revenue								
A) Cranes	21,739.86	22,304.97	19,644.05	82,868.65	96,429.29	21,739.86	22,304.97	19,644.05
B) Construction Equipment	3,456.53	2,290.57	2,534.79	10,065.31	8,018.66	3,456.53	2,290.57	2,534.79
C) Material Handling	2,139.08	2,216.22	1,882.67	8,358.18	9,437.57	2,139.08	2,216.22	1,882.67
D) Agri Equipment	3,210.99	3,153.27	4,864.90	14,327.61	20,362.99	3,210.99	3,153.27	4,864.90
E) Subsidiaries Business	-	-	-	-	-	0.43	1.50	-
Total Revenue from operations	30,546.46	29,966.03	28,926.41	115,619.75	134,248.51	30,546.89	29,966.53	28,926.41
Less-Inter Segment Revenue	-	-	-	-	-	-	-	-
Gross Revenue / Income from Operations	30,546.46	29,966.03	28,926.41	115,619.75	134,248.51	30,546.89	29,966.53	28,926.41
2. Segment Results								
A) Cranes	2,344.18	2,592.09	2,139.53	9,294.81	8,923.93	2,344.18	2,592.09	2,139.53
B) Construction Equipment	46.98	165.01	(18.86)	1.65	199.68	46.98	165.01	(18.86)
C) Material Handling	163.18	193.94	157.34	816.11	1,149.76	163.18	193.94	157.34
D) Agri Equipment	19.59	(364.32)	184.06	(411.45)	679.55	19.59	(364.32)	184.06
E) Subsidiaries Business	-	-	-	-	-	(16.66)	(3.89)	11.08
Total	2,573.93	2,586.72	2,462.07	9,701.12	10,952.92	2,557.27	2,582.83	2,473.15
Less- Interest	407.99	185.72	419.00	1,465.99	1,152.09	407.99	185.72	419.00
Less- Other Unallocable Expenditure	339.31	319.59	374.30	1,415.43	1,366.33	339.31	319.59	374.30
Total Profit before Tax	1,826.63	2,081.41	1,668.77	6,819.70	8,434.50	1,809.97	2,077.52	1,679.85
3. Segment Assets								
A) Cranes	67,441.09	60,428.65	62,379.20	67,441.09	60,428.65	67,441.09	60,428.65	62,379.20
B) Construction Equipment	10,198.24	7,276.61	9,287.21	10,198.24	7,276.61	10,198.24	7,276.61	9,287.21
C) Material Handling	2,866.78	3,596.83	2,038.13	2,866.78	3,596.83	2,866.78	3,596.83	2,038.13
D) Agri Equipment	5,803.82	6,836.51	6,025.10	5,803.82	6,836.51	5,803.82	6,836.51	6,025.10
E) Unallocated	8,809.68	10,307.27	7,885.93	8,809.68	10,307.27	9,050.00	10,551.35	8,133.63
Total Segment Assets	95,119.61	88,445.87	87,615.57	95,119.61	88,445.87	95,359.93	88,689.95	87,863.27
4. Segment Liabilities								
A) Cranes	29,431.97	26,241.03	21,624.73	29,431.97	26,241.03	29,431.97	26,241.03	21,624.73
B) Construction Equipment	5,384.90	2,583.25	3,069.81	5,384.90	2,583.25	5,384.90	2,583.25	3,069.81
C) Material Handling	1,510.51	1,784.77	729.68	1,510.51	1,784.77	1,510.51	1,784.77	729.68
D) Agri Equipment	4,816.20	7,234.59	5,285.37	4,816.20	7,234.59	4,816.20	7,234.59	5,285.37
E) Unallocated	53,976.03	50,602.23	56,905.98	53,976.03	50,602.23	54,216.35	50,846.31	57,153.68
Total Segment Liabilities	95,119.61	88,445.87	87,615.57	95,119.61	88,445.87	95,359.93	88,689.95	87,863.27

Date: 15/06/2020
 Place: Faridabad

For Action Construction Equipment Limited

 Director
 DIN: 00197624

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