

# ACE ACTION CONSTRUCTION EQUIPMENT LTD

CIN : L74899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

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Statement of Standalone Un-Audited Results for the Quarter ended 30th June, 2018

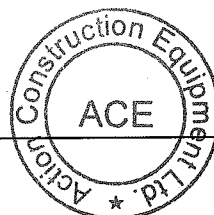
(Rs. in Lakh)

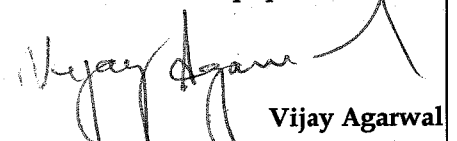
S. No.	Particulars	Quarter ended			Year ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	33,623.39	20,111.74	36,745.63	109,864.26
	(b) Other Income	193.24	169.15	245.84	794.28
	<b>Total Income</b>	<b>33,816.63</b>	<b>20,280.89</b>	<b>36,991.47</b>	<b>110,658.54</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	27,497.89	14,164.64	27,981.11	84,707.33
	(b) Purchase of stock-in-trade	232.50	197.08	26.63	387.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(542.67)	475.83	322.27	(265.37)
	(d) Excise duty	-	1,215.43	-	1,215.43
	(e) Employee benefits expense	1,734.98	1,527.79	1,778.80	6,760.39
	(f) Finance costs	273.82	337.56	344.85	1,352.66
	(g) Depreciation and amortisation expense	289.37	300.56	285.27	1,193.35
	(h) Other expenses	2,018.18	1,591.44	2,806.63	7,845.49
	<b>Total expenses</b>	<b>31,504.07</b>	<b>19,810.33</b>	<b>33,545.56</b>	<b>103,197.12</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (1-2)</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
<b>6</b>	<b>Tax expense</b>				
	(a) Current Tax	640.60	49.22	1,413.55	2,066.13
	(b) Deferred Tax	6.75	44.65	(113.32)	131.79
<b>7</b>	<b>Net Profit/(Loss) for the period from operations (5-6)</b>	<b>1,665.21</b>	<b>376.69</b>	<b>2,145.68</b>	<b>5,263.50</b>
<b>8</b>	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss	-	-	5.06	5.06
	(b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	(1.75)	(1.75)
	(c) Items that will be reclassified to profit or loss	-	-	-	-
	(d) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	<b>3.31</b>	<b>3.31</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>1,665.21</b>	<b>376.69</b>	<b>2,148.99</b>	<b>5,266.81</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value Rs. 2/- Per Share)</b>	<b>2,346.46</b>	<b>2,346.46</b>	<b>2,346.46</b>	<b>2,346.46</b>
<b>11</b>	<b>Earnings per share (Face Value Rs 2/- each)</b>				
	a) Basic (in Rs.)	1.42	0.32	1.83	4.49
	b) Diluted (in Rs.)	1.42	0.32	1.83	4.49

**Notes:**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th August, 2018.
  - Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
  - The Segment wise Reporting has been prepared in accordance with the Ind AS 108 "Operating Segments".
  - Consequent to the introduction of Goods and Service Tax (GST) with effect from 01.07.2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and schedule-III of the Companies Act, 2013, unlike excise duty, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.
- | Particulars  | Quarter Ended |            |            | Year Ended |
|--|---------------|------------|------------|------------|
|  | 30.06.2018    | 30.06.2017 | 31.03.2018 | 31.03.2018 |
| <b>Revenue from operations (A)</b>                                 | 33,623.39     | 20,111.74  | 36,745.63  | 109,864.26 |
| <b>Excise duty on sale (B)</b>                                     | -             | 1,215.43   | -          | 1,215.43   |
| <b>Revenue from operations excluding excise duty on sale (A-B)</b> | 33,623.39     | 18,896.31  | 36,745.63  | 108,648.83 |
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2018.
  - The above financial results are available on the company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com).

**For Action Construction Equipment Limited**



  
**Vijay Agarwal**  
 Chairman & Managing Director

Place: New Delhi  
Date: August 04, 2018

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## Action Construction Equipment Limited

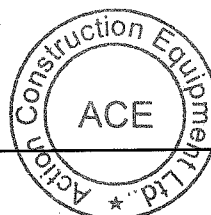
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rs. in Lakh)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>				
	A) Cranes	24,567.68	13,759.87	26,263.51	74,900.28
	B) Construction Equipment	1,869.54	1,115.27	2,477.43	7,189.99
	C) Material Handling	2,244.25	1,591.23	2,275.68	8,075.31
	D) Agri Equipment	4,941.92	2,429.94	5,729.01	18,483.25
	<b>Net Revenue</b>	<b>33,623.39</b>	<b>18,896.31</b>	<b>36,745.63</b>	<b>108,648.83</b>
	Add: Excise Duty	-	1,215.43	-	1,215.43
	<b>Total Revenue from operations</b>	<b>33,623.39</b>	<b>20,111.74</b>	<b>36,745.63</b>	<b>109,864.26</b>
	Less-Inter Segment Revenue	-	-	-	-
	<b>Gross Revenue / Income from Operations</b>	<b>33,623.39</b>	<b>20,111.74</b>	<b>36,745.63</b>	<b>109,864.26</b>
2.	<b>Segment Results</b>				
	A) Cranes	2,383.17	1,297.84	3,339.84	8,267.94
	B) Construction Equipment	11.60	(95.50)	207.54	346.55
	C) Material Handling	358.63	235.53	273.23	973.41
	D) Agri Equipment	171.41	(358.94)	355.73	469.65
	<b>Total</b>	<b>2,924.81</b>	<b>1,078.93</b>	<b>4,176.34</b>	<b>10,057.55</b>
	Less- Interest	273.82	337.56	344.85	1,352.66
	Less- Other Unallocable Expenditure	338.43	270.81	385.58	1,243.47
	<b>Total Profit before Tax</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
3.	<b>Segment Assets</b>				
	A) Cranes	60,058.41	55,124.73	58,829.98	58,829.98
	B) Construction Equipment	7,096.94	4,437.15	6,804.38	6,804.38
	C) Material Handling	2,235.40	1,947.88	2,489.80	2,489.80
	D) Agri Equipment	6,011.18	4,108.21	4,513.26	4,513.26
	E) Unallocated	12,606.33	9,922.09	11,183.81	11,183.81
	<b>Total Segment Assets</b>	<b>88,008.26</b>	<b>75,540.06</b>	<b>83,821.23</b>	<b>83,821.23</b>
4.	<b>Segment Liabilities</b>				
	A) Cranes	23,797.08	15,280.37	23,985.56	23,985.56
	B) Construction Equipment	1,093.75	1,150.94	1,428.12	1,428.12
	C) Material Handling	960.14	1,120.75	1,633.85	1,633.85
	D) Agri Equipment	6,540.96	3,914.68	6,251.50	6,251.50
	E) Unallocated	55,616.33	54,073.32	50,522.20	50,522.20
	<b>Total Segment Liabilities</b>	<b>88,008.26</b>	<b>75,540.06</b>	<b>83,821.23</b>	<b>83,821.23</b>

For Action Construction Equipment Limited



*Vijay Agarwal*

Vijay Agarwal

Chairman & Managing Director

Place: New Delhi

Date: August 04, 2018

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