

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Dated: 07th September, 2017

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

To,
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulations 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Thursday 07th September, 2017 has, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.

Copy of Unaudited Financial Results along with Limited Review Report of the Auditors' for the quarter ended 30th June, 2017 in the prescribed format is enclosed herewith.

This is for your information and record please.

Thanking You.

Yours faithfully,
For Action Construction Equipment Limited

Anil Kumar
Company Secretary
M.NO. ACS:37791



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an ACE

www.ace-cranes.com

ACTION CONSTRUCTION EQUIPMENT LTD

CIN : L74899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

Statement of Standalone Un-Audited Results for the Quarter ended 30th June, 2017

(Rs. in lakh)

S. N o.	Particulars	Quarter ended			Previous year ended
		30-Jun-17	30-Jun-16	31-Mar-17	31-Mar-17
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income				
	(a) Revenue from operations	20,111.74	16,374.43	24,498.59	79,726.42
	(b) Other Income	169.15	144.45	281.13	646.04
	Total Income	20,280.89	16,518.88	24,779.72	80,372.46
2	Expenses				
	(a) Cost of materials consumed	14,164.64	12,915.81	18,225.87	58,999.50
	(b) Purchase of stock-in-trade	197.08	88.64	120.96	344.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	475.83	(1,260.92)	347.13	(422.20)
	(d) Excise duty	1,215.43	981.26	1,492.37	4,603.13
	(e) Employee benefits expense	1,527.79	1,327.61	1,492.56	5,865.40
	(f) Finance costs	337.56	365.92	344.09	1,305.25
	(g) Depreciation and amortisation expense	300.56	293.54	314.50	1,253.96
	(h) Other expenses	1,591.44	1,398.75	1,540.07	5,963.45
	Total expenses	19,810.33	16,110.61	23,877.55	77,913.21
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	470.56	408.27	902.17	2,459.25
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	470.56	408.27	902.17	2,459.25
6	Tax expense	93.87	105.92	164.99	494.99
7	Net Profit/(Loss) for the period from operations (5-6)	376.69	302.35	737.18	1,964.26
8	Total other comprehensive income for the Year			-	-
	(a) Items that will not be reclassified to profit or loss	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the Year (7+8)	376.69	302.35	737.18	1,964.26
10	Paid up Equity Share Capital (Face Value Rs. 2/-Per Share)	2,346.46	2,346.46	2,346.46	2,346.46
11	Earnings per share (Face Value Rs 2/- each) (not annualised)				
	a) Basic (in Rs.)	0.32	0.26	0.54	1.43
	b) Diluted (in Rs.)	0.32	0.26	0.54	1.43

Notes :

- 1) The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 7th September, 2017.
- 2) Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 submitted with the stock Exchange has been carried out by the Statutory Auditors.
- 3) The Segment-wise Reporting has been prepared in accordance with the Ind AS 108 "Operating Segments".



for Action Construction Equipment Limited

Vijay Agarwal
Vijay Agarwal
 Chairman and Managing Director
 DIN: 00057634

- 4) Tax expense includes Current Tax (including Minimum Alternate Tax and deferred tax).
- 5) The Company has adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2016 and figures for the corresponding quarter have been prepared to comply with Ind AS.
- 6) Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016:

Particulars	Quarter ended June 30, 2016 (Rs. In lakh)
Net Profit/(Loss) as per erstwhile Indian GAAP	300.48
Adjustments (net of tax impact)	
Impact of adjustment in Fixed Assets	8.24
Notional Interest Income on loan given to Subsidiary	44.79
Dividend on Cumulative Redeemable Preference Share considered as	(47.54)
Deferred Tax expense on above adjustments	(3.62)
Net Profit/(Loss) as per Ind AS	302.35
Other comprehensive income	-
Total comprehensive income as per Ind AS	302.35

- 7) The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016
- 8) The above financial results are available on the company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com)

Place : New Delhi
Date: September 07, 2017



FOR ACTION CONSTRUCTION EQUIPMENT LIMITED

Vijay Agarwal
VIJAY AGARWAL
CHAIRMAN & MANAGING DIRECTOR



Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India
 Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com
 SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in lakh)

Sl. No.	Particulars	Quarter ended			Previous year ended
		30-Jun-17	30-Jun-16	31-Mar-17	31-Mar-17
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Segment Revenue				
	A) Cranes	13,136.20	10,248.25	15,594.91	47,565.14
	B) Construction Equipment	1,115.15	705.84	1,763.42	4,883.94
	C) Material Handling	1,589.32	1,207.35	1,404.70	5,267.82
	D) Agri Equipment	2,415.49	2,723.56	3,617.07	15,230.97
	E) Excise Duty	1,215.43	981.26	1,492.37	4,603.13
	Total	19,471.59	15,866.26	23,872.47	77,551.00
	Less-Inter Segment Revenue	-	-	-	-
	Gross Sale / Income from Operations	19,471.59	15,866.26	23,872.47	77,551.00
2.	Segment Results				
	A) Cranes	1,297.84	1,010.64	1,242.44	4,035.53
	B) Construction Equipment	(95.50)	(7.37)	16.87	67.23
	C) Material Handling	235.53	163.59	120.74	561.65
	D) Agri Equipment	(358.94)	(123.79)	113.87	206.09
	Total	1,078.93	1,043.07	1,493.92	4,870.50
	Less- Interest	337.56	365.92	344.09	1,305.25
	Less- Other Unallocable Expenditure	270.81	268.88	247.66	1,106.00
	Total Profit before Tax	470.56	408.27	902.17	2,459.25
3.	Segment Assets				
	A) Cranes	55,124.73	49,957.62	47,978.21	47,978.21
	B) Construction Equipment	4,437.15	3,449.98	4,259.18	4,259.18
	C) Material Handling	1,947.88	1,458.23	1,896.00	1,896.00
	D) Agri Equipment	4,108.21	4,097.61	3,924.87	3,924.87
	E) Unallocated	9,922.09	8,299.50	9,178.02	9,178.02
	Total Segment Assets	75,540.06	67,262.94	67,236.28	67,236.28
4.	Segment Liabilities				
	A) Cranes	15,280.37	10,557.91	14,487.76	14,487.76
	B) Construction Equipment	1,150.94	538.01	1,476.89	1,476.89
	C) Material Handling	1,120.75	683.42	958.91	958.91
	D) Agri Equipment	3,914.68	3,439.66	3,982.00	3,982.00
	E) Unallocated	54,073.32	52,043.94	46,330.72	46,330.72
	Total Segment Liabilities	75,540.06	67,262.94	67,236.28	67,236.28

FOR ACTION CONSTRUCTION EQUIPMENT LIMITED

Place : New Delhi
 Date: September 07, 2017


 VIJAY AGARWAL
 CHAIRMAN & MANAGING DIRECTOR



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2017***Rajan Chhabra*
B.Sc., F.C.A

TO
THE BOARD OF DIRECTORS
ACTION CONSTRUCTION EQUIPMENT LIMITED

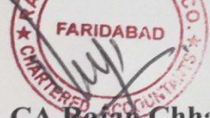
We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Action Construction Equipment Limited** ('the company') for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of interim financial information performed by the independent auditor of the entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 30th June, 2017 prepared in accordance with applicable accounting standards i.e Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Chhabra & Co.
Chartered Accountants
FEN. -009520N



CA Rajan Chhabra
(Partner)
M.No- 088276

Place: New Delhi
Date: 07th September, 2017