



LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
ACTION CONSTRUCTION EQUIPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Action Construction Equipment Limited** for the Quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Chhabra & Co.
Chartered Accountants
Firm Registration No. -009520N



Rajan Chhabra
(Partner)
Membership Number- 088276
Place: Faridabad
Date: 9th August, 2016

ACTION CONSTRUCTION EQUIPMENT LTD

CIN : 174899HIR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-crane.com, Web.: www.ace-crane.com

Statement of Standalone Un-Audited Results for the Quarter ended 30th June, 2016

Rs. In lacs

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-16 (Un-Audited)	31-Mar-16 (Audited)	30-Jun-15 (Un-Audited)	31-Mar-16 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	14,885.00	17,847.31	13,355.84	61,389.19
	(b) Other operating income	508.17	1,079.68	405.58	2,340.75
	Total Income from Operations (net)	15,393.17	18,926.99	13,761.42	63,729.94
2	Expenses				
	(a) Cost of materials consumed	12,915.81	13,269.87	10,630.87	48,993.95
	(b) Purchase of stock-in-trade	88.64	81.87	66.95	304.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,260.92)	1,125.70	(28.42)	125.78
	(d) Employee benefits expense	1,327.61	1,608.98	1,177.89	5,547.16
	(e) Depreciation and amortisation expense	304.03	344.54	261.26	1,134.65
	(f) Other expenses	1,398.75	1,459.54	1,239.13	5,437.52
	(g) Provision for doubtful loan & advances	-	75.00	-	225.00
	Total expenses	14,773.92	17,965.50	13,347.68	61,768.88
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	619.25	961.49	413.74	1,961.06
4	Other income	87.51	243.12	85.32	947.12
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	706.76	1,204.61	499.06	2,908.18
6	Finance costs	305.49	361.46	309.11	1,401.47
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	401.27	843.15	189.95	1,506.71
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	401.27	843.15	189.95	1,506.71
10	Tax Expense (Including deferred tax, net of MAT credit entitlement & Income Tax Written off for Previous years)	100.80	408.42	80.76	625.82
11	Net Profit from ordinary activities after tax (9 - 10)	300.47	434.73	109.19	880.89
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	300.47	434.73	109.19	880.89
14	Share of profit / (loss) of associates	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	300.47	434.73	109.19	880.89
17	Paid-up equity share capital (Face Value of the share Rs. 2/- each)	2,346.46	2,346.46	1,978.80	2,346.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				25,628.80
19 (i)	Earnings per share (before extraordinary items) (of Rs 2/- each) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	0.20	0.36	0.11	0.74
19 (ii)	Earnings per share (after extraordinary items) (of Rs 2/- each) (a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	0.20	0.36	0.11	0.74

Notes

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2016.
- Limited Review as required under the Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 submitted with the Stock Exchange has been carried out by the statutory auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Pursuant to scheme of amalgamation ('the scheme') of ACE TC Rentals Private Limited with the Company under Section 391 and 394 of the Companies Act, 1956 as sanctioned by Hon'ble High Court of Punjab & Haryana vide its order dated 17th November, 2015, entire business and all assets and liabilities of ACE TC Rentals Private Limited were transferred and got vested in the Company effective from 01st April, 2014. The scheme has been given effect to in the financial results starting from the quarter ended March, 2016. Consequently, the standalone financial results of the quarter ended June, 2016 are not comparable with the quarter ended June, 2015.
- Previous Year/period figures have been regrouped/rearranged wherever considered necessary.



For Action Construction Equipment Limited

Vijay Agarwal
Chairman & Managing Director

Place : New Delhi
Date : 9th Aug, 2016



Action Construction Equipment Limited

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl. No.	Particulars	Rs. In lacs		
		3 months ended 30-Jun-16 (Un-Audited)	Preceding 3 months ended 31-Mar-16 (Audited)	Corresponding 3 months ended in the previous year 30-Jun-15 (Un-Audited)
1.	Segment Revenue			
	A) Cranes	10,248.25	11,853.98	8,160.84
	B) Material Handling/Construction Equipment	1,913.19	1,846.68	1,512.82
	C) Agri Equipment	2,723.56	4,146.65	3,682.18
	Total	14,885.00	17,847.31	13,355.84
	Less-Inter Segment Revenue			
	Net Sales / Income from Operations	14,885.00	17,847.31	13,355.84
2.	Segment Results			
	A) Cranes	943.21	1,331.29	731.82
	B) Material Handling/Construction Equipment	156.22	10.35	6.65
	C) Agri Equipment	(123.79)	76.91	57.18
	Total	975.64	1,418.55	795.65
	Less- Interest	305.49	361.46	309.11
	Less- Other Unallocable Expenditure	268.88	213.94	296.59
	Total Profit before Tax	401.27	843.15	189.95
3.	Segment Assets			
	A) Cranes	47,425.06	46,960.12	45,852.04
	B) Material Handling/Construction Equipment	4,908.21	4,689.53	5,856.56
	C) Agri Equipment	4,097.61	4,161.55	3,598.76
	D) Unallocated	8,454.67	8,300.10	7,816.79
	Total Segment Assets	64,885.55	64,111.30	63,124.15
	Segment Liabilities			
	A) Cranes	10,497.47	10,987.12	9,382.56
	B) Material Handling/Construction Equipment	1,221.43	1,265.76	1,380.19
	C) Agri Equipment	3,439.66	3,742.46	3,796.11
	D) Unallocated	49,726.99	48,115.96	48,566.29
	Total Segment Liabilities	64,885.55	64,111.30	63,124.15

Place : New Delhi
 Date: 9th Aug. 2016

