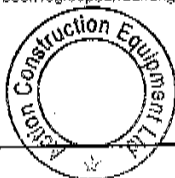


<b>ACE</b>					
<b>ACTION CONSTRUCTION EQUIPMENT LTD</b>					
Regd. Office: 5th Floor, TDI Centre, Jasola, New Delhi 110 076					
Ph.: 011-40549900 (30 lines), Fax: 011-40549922, E-mail: <a href="mailto:cs@ace-cranes.com">cs@ace-cranes.com</a> , Web.: <a href="http://www.ace-cranes.com">www.ace-cranes.com</a>					
(Statement of Standalone Unaudited (Reviewed) Results for the Quarter ended 30th June, 2013)					
(Rs. in lacs except per share data)					
Sl.No.	Particulars	Quarter Ended			Previous year ended
		30/06/2013 (Reviewed)	31/03/2013 (Reviewed)	30/06/2012 (Reviewed)	31/03/2013 (Audited)
1	Income from operations (a) Net sales/Income from operations (Net of excise duty) (b) Other operating Income Total Income from operations (net)	14,014.00 148.03 14,162.03	16,906.15 183.74 17,089.91	16,411.67 146.60 16,558.27	66,108.23 676.73 66,784.96
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	10,801.65 33.61 280.07 979.70 362.88 1,480.56 13,938.47	13,899.68 27.05 (245.97) 1,354.07 368.36 1,205.82 16,609.01	12,547.24 84.35 331.85 1,068.16 342.17 1,904.32 16,278.09	52,163.28 499.42 776.60 4,868.44 1,361.35 5,504.25 65,173.34
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	223.56	480.90	280.18	1,611.62
4	Other income	110.87	272.71	96.18	537.89
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	334.43	753.61	376.36	2,149.51
6	Finance costs	203.48	265.08	233.05	1,045.27
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	130.95	488.53	143.31	1,104.24
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	130.95	488.53	143.31	1,104.24
10	Tax expense	27.31	179.17	42.38	382.84
11	Net Profit from ordinary activities after tax (9 - 10)	103.64	310.36	100.93	721.40
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	103.64	310.36	100.93	721.40
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,626.28
16 I	Earnings per share (before extraordinary Items) (of Rs 2/- each) (not annualised): (a) Basic (b) Diluted	0.10 0.10	0.31 0.31	0.10 0.10	0.73 0.73
16 II	Earnings per share (after extraordinary Items) (of Rs. 2/- each) (not annualised): (a) Basic (b) Diluted	0.10 0.10	0.31 0.31	0.10 0.10	0.73 0.73
<b>Select Information for the period ended 30.6.2013</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding Number of shares Percentage of shareholding	31,566,786 31.90%	31,618,265 31.96%	31,928,663 32.27%	31,618,265 31.96%
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	105,600 0.16% 0.11% 67,267,414 99.84% 67.99%	105,600 0.16% 0.11% 67,216,135 99.84% 67.93%	717,582 1.07% 0.73% 66,293,755 98.93% 67.00%	105,600 0.16% 0.11% 67,216,135 99.84% 67.93%
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		4		
	Disposed of during the quarter		4		
	Remaining unresolved at the end of the quarter		Nil		
<b>Notes</b>					
1) The above financial Results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 10th August 2013.					
2) Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.					
3) The Segment-wise Reporting has been prepared in accordance with the Accounting Standard-17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.					
4) Previous year/period figures have been regrouped/rearranged wherever considered necessary.					

Place: Faridabad  
Date: 10th August 2013

For &amp; On behalf of Board of Directors

Vijay Agrawal  
Chairman & Managing Director

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## ACTION CONSTRUCTION EQUIPMENT LTD

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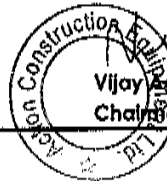
Ph.: 011-40549900 (30 lines), Fax: 011-40549922. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

[Segment wise Revenue, Results and Capital Employed as on 30th June, 2013]

(Rs.in lacs)

Sl. No.	Particulars	Quarter Ended			Previous year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	<b>Segment Revenue</b>				
	A) Cranes	7,705.44	9,652.28	9,975.79	39,229.84
	B) Material Handling/Construction Equipment	1,923.51	2,705.88	2,864.63	10,840.54
	C) Agri Equipment	4,385.05	4,547.99	3,571.25	16,037.85
	<b>Total</b>	<b>14,014.00</b>	<b>16,906.15</b>	<b>16,411.67</b>	<b>66,108.23</b>
	Less-Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	<b>14,014.00</b>	<b>16,906.15</b>	<b>16,411.67</b>	<b>66,108.23</b>
2.	<b>Segment Results</b>				
	A) Cranes	505.03	284.20	759.42	2,030.68
	B) Material Handling/Construction Equipment	(127.83)	45.04	(241.56)	(106.28)
	C) Agri Equipment	232.95	793.32	226.20	1,453.03
	<b>Total</b>	<b>610.15</b>	<b>1,122.56</b>	<b>744.06</b>	<b>3,377.43</b>
	Less- Interest	203.48	265.08	233.05	1,045.27
	Less- Other Unallocable Expenditure	275.72	368.95	367.70	1,227.92
	<b>Total Profit before Tax</b>	<b>130.95</b>	<b>488.53</b>	<b>143.31</b>	<b>1,104.24</b>
3.	<b>Capital Employed</b>				
	A) Cranes	33,975.10	34,256.30	34,890.89	34,256.30
	B) Material Handling/Construction Equipment	5,096.54	5,730.45	6,202.42	5,730.45
	C) Agri Equipment	173.35	232.91	591.33	232.91
	<b>Total</b>	<b>39,244.99</b>	<b>40,219.66</b>	<b>41,684.64</b>	<b>40,219.66</b>

For &amp; On behalf of Board of Directors

Place : Faridabad  
Date: 10th August 2013Vijay Agarwal  
Chairman & Managing Director

**RAJAN CHHABRA & CO.**

Chartered Accountants

Rajan Chhabra  
B.Sc., F.C.A.**AUDITOR'S LIMITED REVIEW REPORT****TO THE MEMBER'S OF THE COMPANY**

We have reviewed the accompanying statement of unaudited financial results of M/s Action Construction Equipment Ltd for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
Rajan Chhabra & Co.  
Chartered Accountants  
FRN No. : 009520N



CA Rajan Chhabra  
Partner

M.No.: 088276  
Date: 10<sup>th</sup> August, 2013  
Place: Faridabad

32 A , Sector - 11 E , Faridabad - 121006 (Haryana)  
Tel. : 0129-2224557, 0129-4008089, Mob. : 9811058089 E-mail : rajn\_32@yahoo.com