VOTING RESULTS OF 27TH ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

Date of AGM	September 20, 2022
Book Closure Date	September 13, 2022 to September 20, 2022 (Both days inclusive)
Total Number of shareholders as on record date i.e. 13.09.2022	85,341
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NOT APPLICABLE
Public	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	4
Public	76

DETAILS OF THE AGENDA:

1. To receive, consider and adopt:

(a) The audited standalone financial statement of the Company for the financial year ended March 31, 2022 and reports of Board of Directors and Auditors' thereon; and

Resolution Required: (Ordinary/Special)							**Ordinary**	
Whether promoter/promoter group are interested in the agenda							**No**	
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100**	**No. of votes in favour (4)**	**No. of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5200879	47.34	5200879	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5200879**	**47.34**	**5200879**	**0**	**100.00**	**0**
Public Non Institutions.	E-voting	28598634	2459123	8.60	2459020	103	100.00	0.00
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459123**	**8.60**	**2459020**	**103**	**100.00**	**0.00**
TOTAL		**119083196**	**87157465**	**73.19**	**87157362**	**103**	**100.00**	**0.00**

Based on the above, the ordinary resolution has been passed with requisite majority.

Action Construction Equipment Limited

(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and report of Auditors' thereon.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5200879	47.34	5200879	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5200879**	**47.34**	**5200879**	**0**	**100.00**	**0**
Public Non Institutions.	E-voting	28598634	2459123	8.60	2459020	103	100.00	0.00
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459123**	**8.60**	**2459020**	**103**	**100.00**	**0.00**
TOTAL		**119083196**	**87157465**	**73.19**	**87157362**	**103**	**100.00**	**0.00**

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To declare a final dividend of Rs. 0.60 i.e. (30%) per equity share for the Financial Year ended March 31, 2022.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5221327	47.52	5221327	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5221327**	**47.52**	**5221327**	**0**	**100.00**	**0**
Public Non Institutions.	E-voting	28598634	2459123	8.60	2458627	496	99.98	0.02
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459123**	**8.60**	**2458627**	**496**	**99.98**	**0.02**
TOTAL		**119083196**	**87177913**	**73.21**	**87177417**	**496**	**100.00**	**0.00**

Based on the above, the ordinary resolution has been passed with requisite majority.

Action Construction Equipment Limited

3. To appoint a Director in place of Mrs. Surbhi Garg (DIN: 01558782) who retires from office by rotation, and being eligible, offers herself for reappointment.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	50,000.00	0.06	50,000.00	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**50000**	**0.06**	**50000**	**0**	**0.00**	**0**
Public Institutions.	E-voting	10987099	5221327	47.52	5220422	905	99.98	0.02
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5221327**	**47.52**	**5220422**	**905**	**99.98**	**0.02**
Public Non Institutions.	E-voting	28598634	2459103	8.60	2457373	1730	99.93	0.07
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459103**	**8.60**	**2457373**	**1730**	**99.93**	**0.07**
TOTAL		**119083196**	**7730430**	**6.49**	**7727795**	**2635**	**99.97**	**0.03**

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the ordinary resolution has been passed with requisite majority.

4. Appointment of Statutory Auditors and fix their remuneration.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5221327	47.52	5221327	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5221327**	**47.52**	**5221327**	**0**	**100.00**	**0**
Public Non Institutions.	E-voting	28598634	2459103	8.60	2458940	163	99.99	0.01
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459103**	**8.60**	**2458940**	**163**	**99.99**	**0.01**
TOTAL		**119083196**	**87177893**	**73.21**	**87177730**	**163**	**100.00**	**0.00**

Based on the above, the ordinary resolution has been passed with requisite majority.

Action Construction Equipment Limited ACE

5. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2023.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5221327	47.52	5221327	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5221327**	**47.52**	**5221327**	**0**	**100.00**	**0**
Public Non Institutions.	E-voting	28598634	2459052	8.60	2458889	163	99.99	0.01
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459052**	**8.60**	**2458889**	**163**	**99.99**	**0.01**
TOTAL		**119083196**	**87177842**	**73.21**	**87177679**	**163**	**100.00**	**0.00**

Based on the above, the ordinary resolution has been passed with requisite majority.

6. Authority for borrowing under section 180(1)(c) of the Companies Act, 2013.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	**79497463**	**79497463**	**100.00**	**79497463**	**0**	**100.00**	**0**
Public Institutions.	E-voting	10987099	5221327	47.52	4814699	406628	92.21	7.79
	Poll		-	-	-	-	-	-
	Total	**10987099**	**5221327**	**47.52**	**4814699**	**406628**	**92.21**	**7.79**
Public Non Institutions.	E-voting	28598634	2459103	8.60	2458943	160	99.99	0.01
	Poll		-	-	-	-	-	-
	Total	**28598634**	**2459103**	**8.60**	**2458943**	**160**	**99.99**	**0.01**
TOTAL		**119083196**	**87177893**	**73.21**	**86771105**	**406788**	**99.53**	**0.47**

Based on the above, the special resolution has been passed with requisite majority.

Action Construction Equipment Limited

7. Authority for creations of charge under section 180(1)(a) of the Companies Act, 2013.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	79497463	79497463	100.00	79497463	0	100.00	-
	Poll		-	-	-	-	-	-
	Total	79497463	79497463	100.00	79497463	0	100.00	0
Public Institutions.	E-voting	10987099	5221327	47.52	4814699	406628	92.21	7.79
	Poll		-	-	-	-	-	-
	Total	10987099	5221327	47.52	4814699	406628	92.21	7.79
Public Non Institutions.	E-voting	28598634	2459103	8.60	2458943	160	99.99	0.01
	Poll		-	-	-	-	-	-
	Total	28598634	2459103	8.60	2458943	160	99.99	0.01
TOTAL		119083196	87177893	73.21	86771105	406788	99.53	0.47

Based on the above, the special resolution has been passed with requisite majority.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary

Date: September 21, 2022
Place: Palwal

Vasisht & Associates
Company Secretaries

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To
The Chairman
Action Construction Equipment Limited
CIN : L74899HR1995PLC053860
Registered office: Dudhola Link Road, Dudhola, Palwal, Faridabad, Haryana-121102, India.

For 28th (Twenty Eighth) Annual General Meeting ("AGM") of Members of the Company held on Tuesday, September 20, 2022, at 12.00 Noon (IST) convened through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Shobhit Vasisht, Proprietor of M/s Vasisht & Associates, Company Secretary in whole-time practice, (holding Membership No. F11517 and C.P. No 21476) was appointed as Scrutinizer for the purpose of scrutinizing the voting process i.e. remote e-voting and e-voting at Annual General Meeting (AGM) under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 08.04.2020, Circular No.17/2020 dated 13.04.2020, Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021 and General Circular No 02/2022 dated 05.05.2022 (collectively referred to as **"MCA Circulars"**), and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15.01.2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62, dated 13.05.2022 (**"SEBI Circular"**) issued in this regard on the resolutions as set-out in the Notice dated August 10, 2022 ('Notice') for 28th (Twenty Eighth) Annual General Meeting of Members of the Company held on September 20, 2022 at 12.00 Noon (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

I submit my report as under:

1. The remote e-voting period commenced on Friday, September 16, 2022 at 09.00 A.M. and ended on Monday, September 19, 2022 at 5.00 P.M. via e-voting platform on the designated website of National Securities Depositories Limited (**"NSDL"**), Authorised agency to provide e-voting facility viz: https://www.evoting.nsdl.com. The Company also provided e-voting facility to the Members who participated through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.

2. The Members of the Company as on the "cut-off date" i.e. **Tuesday, September 13, 2022** were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions (Item nos. 1 to 7) as set out in the Notice.

3. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules thereof including MCA Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. My responsibility as Scrutinizer is restricted to make consolidated Scrutinizer's Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM.

4. After completion of the e-voting at the AGM, the data of e-voting at AGM was diligently scrutinized. Thereafter, data of e-voting at AGM were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company Detailed Registers were maintained containing the summary of results of remote e-voting and e-voting at AGM.

5. Thereafter, the votes cast through remote e-voting were unblocked after completion of e-voting at the AGM in the presence of two witnesses, Adity Bali and Videh Vaish who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:

A. Bali _____ Videh _____

6. The shareholders exercised their voting either by remote e-voting or e-voting at AGM. There was no shareholder who opted for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted were considered.

7. The consolidated summary of results of e-voting at AGM and remote e-voting are as under:

Vasisht & Associates * Company Secretaries * C.P. No. 21476

Page left intentionally blank

ORDINARY BUSINESS:

Resolution 01: Ordinary Resolution

1. To receive, consider and adopt:

(a) The audited standalone financial statement of the Company for the financial year ended March 31, 2022 and reports of Board of Directors and Auditors' thereon; and

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	308	87157397	-	-	298	87157295	10	102
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	**311**	**87157465**	-	-	**300**	**87157362**	**11**	**103**

Total Valid Votes (Total Votes - Invalid votes) = 87157465
Votes in Favour (% of Total Valid Votes) = 99.999%
Votes in Against (% of Total Valid Votes) =0.001%

(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and reports of Auditors' thereon.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	308	87157397	-	-	298	87157295	10	102
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	**311**	**87157465**	-	-	**300**	**87157362**	**11**	**103**

Total Valid Votes (Total Votes - Invalid votes) = 87157465
Votes in Favour (% of Total Valid Votes) = 99.999%
Votes in Against (% of Total Valid Votes) =0.001%

Vasisht & Associates ★ C.P. No. 21476 ★ Company Secretaries

Resolution 02: Ordinary Resolution

To declare a final dividend of Rs.0.60 i.e. (30%) per equity share for the Financial Year ended March 31, 2022.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	309	87177845	-	-	295	87177350	14	495
E-voting at AGM	3	68	-	-	2	67	1	1
TOTAL	312	87177913	-	-	297	87177417	15	496

Total Valid Votes (Total Votes -Invalid votes) = 87177913
Votes in Favour (% of Total Valid Votes) = 99.999%
Votes in Against (% of Total Valid Votes) =0.001%

Resolution 03: Ordinary Resolution

To appoint a Director in place of Mrs. Surbhi Garg (DIN: 01558782) who retires from office by rotation, and being eligible, offers herself for reappointment.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	304	41966440	1	34236078	284	7727728	19	2634
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	307	41966508	1	34236078	286	7727795	20	2635

Total Valid Votes (Total Votes -Invalid votes) =7730430
Votes in Favour (% of Total Valid Votes) = 99.966%
Votes in Against (% of Total Valid Votes) =0.034%

Vasisht & Associates * Company Secretaries * C.P. No. 21476

Resolution 04: Ordinary Resolution

Appointment of Statutory Auditors and fix their remuneration.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	308	87177825	-	-	297	87177663	11	162
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	**311**	**87177893**	-	-	**299**	**87177730**	**12**	**163**

Total Valid Votes (Total Votes -Invalid votes) =87177893
Votes in Favour (% of Total Valid Votes) =99.999%
Votes in Against (% of Total Valid Votes)=0.001%

SPECIAL BUSINESS:

Resolution 05: Ordinary Resolution

To ratify the remuneration of the cost auditors for the financial year ending March 31, 2023.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	307	87177774	-	-	296	87177612	11	162
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	**310**	**87177842**	-	-	**298**	**87177679**	**12**	**163**

Total Valid Votes (Total Votes - Invalid votes) = 87177842
Votes in Favour (% of Total Valid Votes) = 99.999%
Votes in Against (% of Total Valid Votes) =0.001%

Vasisht & Associates * Company Secretaries * C.P. No. 21476

Resolution 06: Special Resolution

Authority for borrowing under section 180(1)(c) of the Companies Act, 2013.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	308	87177825	-	-	289	86771038	19	406787
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	311	87177893	-	-	291	86771105	20	406788

Total Valid Votes (Total Votes -Invalid votes) =87177893
Votes in Favour (% of Total Valid Votes) =99.533%
Votes in Against (% of Total Valid Votes) =0.467%

Resolution 07: Special Resolution

Authority for creations of charge under section 180(1)(a) of the Companies Act, 2013.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	308	87177825	-	-	289	86771038	19	406787
E-Voting at AGM	3	68	-	-	2	67	1	1
TOTAL	311	87177893	-	-	291	86771105	20	406788

Total Valid Votes (Total Votes - Invalid votes) =87177893
Votes in Favour (% of Total Valid Votes) =99.533%
Votes in Against (% of Total Valid Votes) =0.467%

Vasisht & Associates * Company Secretaries * C.P. No. 21476

8. All the papers relating to Remote E-Voting and E-Voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the AGM and thereafter, I shall hand over all the related papers to the Company Secretary of the Company.

9. Based on the above voting, I confirm that all the resolutions have been carried on with requisite majority, accordingly i request the Chairman of the 28th AGM, to announce the result of the meeting.

For Vasisht & Associates
(Company Secretaries)

CS Shobhit Vasisht
Scrutinizer
PR No: 2355/2022
UDIN: F011517D001010559
Membership No: F11517
C.P. No: 21476

Date: 21.09.2022
Place: Faridabad

Counter Signed by Chairman/Authorised Person