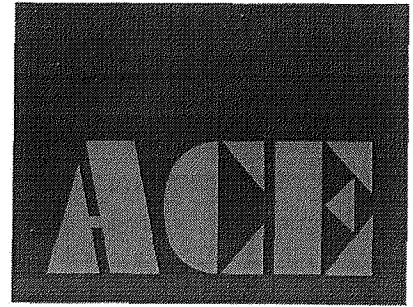


# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: June 21, 2021

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject:** Disclosure of Related Party Transactions for the half year ended March 31, 2021.

**Ref:** Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended March 31, 2021.

This is for your information and record please.

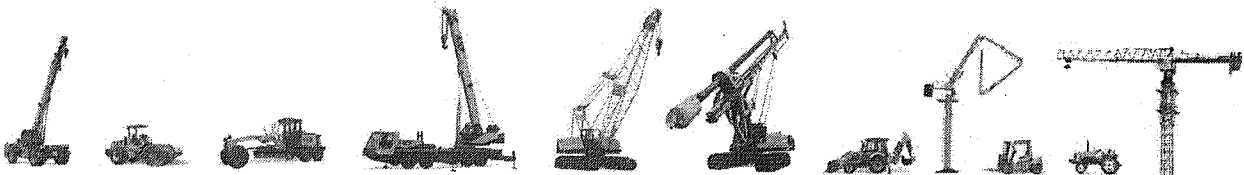
Thanking You.

Yours faithfully,  
For Action Construction Equipment Limited

Anil Kumar  
Company Secretary & Compliance Officer



Encl: as above





## ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, Website:www.ace-cranes.com

**RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2021**  
**(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015, as amended)**

**1. Name of Related Parties:**

**(a) Subsidiary/ies:**

SC Forma SA,  
Namo Metals (Partnership Firm)

**(b) Key management personnel:**

Mr. Vijay Agarwal	: Chairman & Managing Director
Mrs. Mona Agarwal	: Whole - Time Director
Mr. Sorab Agarwal	: Whole - Time Director
Mrs. Surbhi Garg	: Whole - Time Director
Mr. Girish Narain Mehra	: Independent Director (Retirement w.e.f.25.09.2020)
Mr. Keshav Chandra Agrawal	: Independent Director (Retirement w.e.f.25.09.2020)
Mr. Subhash Chander Verma	: Independent Director (Retirement w.e.f.25.09.2020)
Mr. Avinash Parkash Gandhi	: Independent Director (Appointed w.e.f.01.10.2019)
Dr. Divya Singhal	: Independent Women Director (Appointed w.e.f.01.04.2020)
Mr. Shrinivas Vashisht	: Independent Director (Appointed w.e.f.24.09.2020)
Dr. Jagan Nath Chamber	: Independent Director (Appointed w.e.f.06.11.2020)
Mr. Rajan Luthra	: Chief Financial Officer
Mr. Anil Kumar	: Company Secretary & Compliance Officer

**(c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:**

VMS Equipment Private Limited  
Rotadrill India Private Limited  
Reachall India Private Limited  
ACE Emergency Response Trust  
ACE Employees Group Gratuity Scheme Trust

**2. Transactions with related party:**

**(a) Transactions with Subsidiaries, Associates, significantly influenced enterprises:**

(Rs. in Lakhs)

Nature of Transaction	VMS Equipment Private Limited	Rotadrill India Private Limited	Reachall India Private Limited	Namo Metals	ACE Emergency Response Trust	Total
Sale of Goods	1321.42	155.00	2171.30	-	-	3647.72
Purchase of Goods	-	-	-	-	-	-
Rent Received	2.22	0.60	1.20	-	0.58	4.60



for Action Construction Equipment Limited

*Rajan Luthra*  
Rajan Luthra  
Chief Financial Officer (CFO)

Donations/CSR Paid	-	-	-	-	92.24	92.24
Investment in equity	-	-	-	0.24	-	0.24

(b) Transaction with Key Management Personnel:

Name of Party/ Nature of Transaction	Short-term Employees benefits		Divided paid	License fee paid	Sale of Immovable Property	Purchase of Immovable Property	Service Rendered/sitting fees	Total
	Remuneration	Perquisites and other benefits						
Mr. Vijay Agarwal	168.00	17.96	-	18.80	-	530.53	-	735.29
Mrs. Mona Agarwal	82.60	8.93	-	-	1160.00	150.00	-	1401.53
Mr. Sorab Agarwal	31.85	4.06	-	-	-	-	-	35.91
Mrs. Surbhi Garg	28.00	12.36	-	13.20	-	-	-	53.56
Mr. Avinash Parkash Gandhi	-	-	-	-	-	-	1.15	1.15
Dr. Divya Singhal	-	-	-	-	-	-	1.15	1.15
Mr. Shriniwas Vashisht	-	-	-	-	-	-	1.15	1.15
Dr. Jagan Nath Chamber	-	-	-	-	-	-	1.00	1.00
Mr. Rajan Luthra	31.37	0.20	-	-	-	-	-	31.57
Mr. Anil Kumar	3.78	-	-	-	-	-	-	3.78

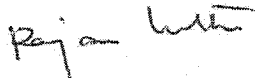
(c) Outstanding balances arising from sales/purchase of goods and services:

Name of the Party	Nature of Transaction	Amount
VMS Equipment Private Limited	Amount Receivable	581.78
Rotadrill India Private Limited	Amount Receivable	476.75
Reachall India Private Limited	Amount Receivable	2564.24

(d) Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of  
Action Construction Equipment Limited

  
Rajan Luthra  
Chief Financial Officer

