

# Action Construction Equipment Ltd.

Corporate & Regd. Office  
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: June 14, 2019

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject:** Disclosure of Related Party Transactions for the half year ended March 31, 2019.

**Ref:** Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended March 31, 2019.

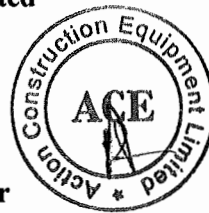
This is for your information and record please.

Thanking You.

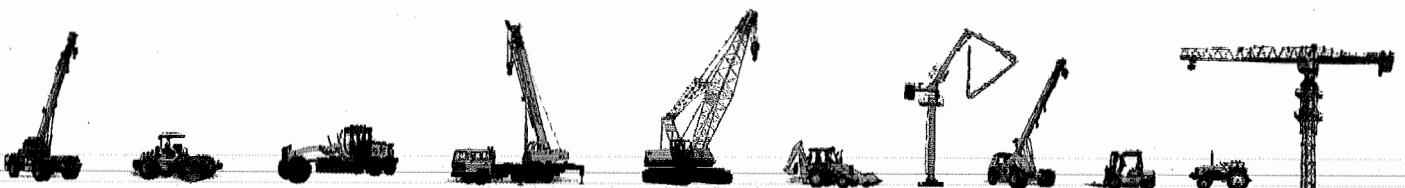
Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar  
Company Secretary & Compliance Officer



Encl: as above



Corporate Office & Regd. Office : Phone : +91-1275-280111 (60 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com  
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an ACE*



## ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, Website:www.ace-cranes.com

### RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2019

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended)

#### 1. Name of Related Parties:

(a) **Subsidiary/ies:**

SC Forma SA,

(b) **Associate Firm:**

Namo Metals

(c) **Key management personnel:**

Mr. Vijay Agarwal	: Chairman & Managing Director
Mrs. Mona Agarwal	: Whole - Time Director
Mr. Sorab Agarwal	: Whole - Time Director
Mrs. Surbhi Garg	: Whole - Time Director
Mr. Girish Narain Mehra	: Independent Director
Mr. Keshav Chandra Agrawal	: Independent Director
Mr. Subhash Chander Verma	: Independent Director
Dr. Amar Singhal	: Independent Director
Mr. Rajan Luthra	: Chief Financial Officer
Mr. Anil Kumar	: Company Secretary & Compliance Officer

(d) **Enterprises owned or significantly influenced by Key Management Personnel or their relatives:**

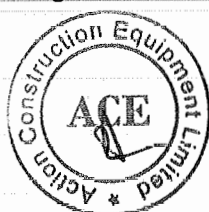
VMS Equipment Private Limited  
ACE Emergency Response Trust  
ACE Employees Group Gratuity Scheme Trust

#### 2. Transactions with related party:

(a) **Transactions with Subsidiaries, Associates, significantly influenced enterprises:**

(Rs. in Lakhs)

Nature of Transaction	VMS Equipment Private Limited	Namo Metals	ACE Emergency Response Trust	Total
Sale of Goods	568.37	-	-	568.37
Purchase of Goods	50.00	-	-	50.00
Rent Received	1.22	-	0.53	1.75
Donations Paid	-	-	83.90	83.90
License Fee Paid	-	-	-	-
Investment in equity	-	(3.03)	-	(3.03)



**(b) Transaction with Key Management Personnel:****(Rs. in Lakhs)**

Name of Party/ Nature of Transaction	Short-term Employees benefits		Dividend paid	Redemption of preference shares	Licen se fee paid	Service Rendered/ sitting fees	Total
	Remune ration	Perquisites and other benefits					
Mr. Vijay Agarwal	144.00	17.34	303.69	500.00	28.20	-	993.23
Mrs. Mona Agarwal	70.80	8.63	172.32	-	-	-	251.75
Mr. Sorab Agarwal	27.30	3.45	84.09	604.39	-	-	719.23
Mrs. Surbhi Garg	24.00	4.02	83.00	-	13.20	-	124.22
Mr. Girish Narain Mehra	-	-	-	-	-	0.90	0.90
Mr. Keshav Chandra Agrawal	-	-	-	-	-	0.30	0.30
Mr. Subhash Chander Verma	-	-	-	-	-	0.90	0.90
Dr. Amar Singhal	-	-	-	-	-	0.90	0.90
Mr. Rajan Luthra	29.21	0.20	-	-	-	-	29.41
Mr. Anil Kumar	3.00	-	-	-	-	-	3.00

**(c) Outstanding balances arising from sales/purchase of goods and services:****(Rs. in Lakhs)**

Name of the Party	Nature of Transaction	Amount
VMS Equipment Private Limited	Amount Receivable	39.29

**(d) Terms and conditions of transactions with related parties:**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of  
Action Construction Equipment Limited

Rajan Luthra  
Chief Financial Officer

