



## ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

### RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, as amended)

#### 1. Name of Related Parties:

##### (a) Subsidiary/ies:

1. SC Forma SA, Romania
2. Crane Kraft India Private Limited
3. Namu Metals

##### (b) Key management personnel:

- |                               |  |
|-------------------------------|--|
| 1. Mr. Vijay Agarwal          | : Chairman & Managing Director           |
| 2. Mrs. Mona Agarwal          | : Whole - Time Director                  |
| 3. Mr. Sorab Agarwal          | : Whole - Time Director                  |
| 4. Mrs. Surbhi Garg           | : Whole - Time Director                  |
| 5. Mr. Avinash Parkash Gandhi | : Independent Director                   |
| 6. Dr. Divya Singhal          | : Independent Women Director             |
| 7. Mr. Shriniwas Vashisht     | : Independent Director                   |
| 8. Dr. Jagan Nath Chamber     | : Independent Director                   |
| 9. Mr. Rajan Luthra           | : Chief Financial Officer                |
| 10. Mr. Anil Kumar            | : Company Secretary & Compliance Officer |

##### (c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

1. VMS Equipment Private Limited
2. Rotadrill India Private Limited
3. Reachall India Private Limited
4. Asia consolidated Private Limited
5. ACE Emergency Response Trust
6. ACE Employees Group Gratuity Scheme Trust

Action Construction Equipment Limited

Rajan Luthra  
Chief Financial Officer (CFO)

## Transactions with related party: 30-09-2022

(Rs. In Lakhs)

Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken																																				
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of the transaction during the reported period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	In case any financial indebtedness is incurred due to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments																												
								Nature (loan/advance/corporate deposit/investment)	Interest rate (%)	Term	Purpose for which the funds will be utilised by the ultimate recipient of funds																									
1	Action Construction Equipment Limited	PA N	VMS Equipment Private Ltd.	PA N	Relationship of the counterparty with the listed entity or its subsidiary	Sale of Goods	3000.00	435.59	0.00	231.17	Nature of indebtedness (loan/issuance of debt/any other)	Cost (see Note 7)	Term	Nature (loan/advance/corporate deposit/investment)	Interest rate (%)	Term	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds																		
2																			common director	Sale of Goods	10.00	2.22	0.00	2.29												
3																			Services charges received	10.00	1.70	0.00	0.00													
4																			common director	Sale of Goods	3000.00	0.00	14.36	14.36												
5																			Private Ltd.	Rent Received	5.00	0.60	0.35	0.35												
6																			Reachhall India Private Ltd.	Sale of Goods	3000.00	0.20	299.88	111.29												
7																			Asia Consolidated Pvt. Ltd.	Rent Received	10.00	0.60	0.35	0.41												
8																			common director	Rent Received	2.00	0.18	0.11	0.21												
9																			Crane Kraft India Pvt. Ltd.	Sale of Goods	3000.00	1222.64	164.07	507.71												
10																			Namo Metals	Partnership firm	Rent Paid	50.00	12.00	-	-											
11																			ACE Emergency Response Trust	Directors are trustee	Investment	200.00	(8.00)	-	-											
12																					Rent Received	5.00	0.64	-	-											
13																					Donation/ CSR Paid	250.00	108.00	-	-											



14	Mr. Vijay Agarwal	Chairman & Managing Director	Remuneration	-	170.82	-	-												
15	Mrs. Mona Agarwal	Whole-Time Director	Remuneration	-	93.29	-	-												
16	Mr. Sorab Agarwal	Whole-Time Director	Remuneration	-	41.32	-	-												
17	Mrs. Surbhi Garg	Whole-Time Director	Remuneration	-	33.58	-	-												
18	Mr. Avinash Parkash Gandhi	Independent Director	Rent Paid	50.00	13.20	-	-												
19	Dr. Divya Singal	Independent Director	Sitting Fees	-	0.80	-	-												
20	Mr. Shrinivas Vashisht	Independent Director	Sitting Fees	-	0.65	-	-												
21	Dr. Jagan Nath Chamber	Independent Director	Sitting Fees	-	1.15	-	-												
22	Mr. Rajan Luthra	Independent Director	Sitting Fees	-	1.15	-	-												
23	Mr. Anil Kumar	CFO	Remuneration	-	27.48	-	-												
24		CS	Remuneration	-	4.29	-	-												
Total (of Note 6b)					2164.10														

Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of  
Action Construction Equipment Limited

*Raj Luthra*

Rajan Luthra  
Chief Financial Officer

