



## Quarterly Earnings Release | Q1 FY19

**August 4<sup>th</sup>, 2018:** Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its **first quarter (Q1FY19) results for the period ended June 30<sup>th</sup>, 2018**

### Financial Performance

(In ₹ Cr.)

S. No.	Particulars	Q1FY19	Q1FY18	FY18
		Un-audited	Un-audited	Audited
1.	Total Income from Operations	336.23	188.96	1086.49
2.	Profit before tax	23.13	4.71	74.61
3.	Net profit after tax	16.65	3.77	52.64
4.	Earnings per share (of ₹ 2/- each)	1.42	0.32	4.49

### Standalone Q1FY19 review (YoY %)

- Total Operating revenue net of excise duty was Rs.336.23 Cr. as compared to Rs.188.96 Cr. during Q1FY18, reflecting an increase of 78%.
- Net profit stood at Rs.16.65 Cr. for Q1FY19 as compared to Rs.3.77 Cr. in Q1FY18, reflecting an increase of 342%.
- Profit Before Tax stood at Rs.23.13 Cr. for Q1FY19 as compared to Rs.4.71 Cr. in Q1FY18, reflecting an increase of 391%.
- EBITDA stood at Rs.28.76 Cr. as compared to Rs.11.09 Cr. during Q1FY18, reflecting an increase of 159%.
- EBITDA Margin at 8.50% for Q1FY19 as against 5.82% in Q1FY18.

### Segmental Revenue & Results

(In ₹ Cr.)	Q1FY19	Q1FY18	YoY %
<b>Segment Revenue</b>			
Cranes	245.68	137.60	79
Construction equipment	18.70	11.15	68
Material Handling	22.44	15.91	41
Agri equipment	49.42	24.30	103
<b>Segment Results</b>			
Cranes	23.83	12.98	84
Construction equipment	0.12	(0.96)	112
Material Handling	3.59	2.36	52
Agri equipment	1.71	(3.59)	148



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### Management Comment

Commenting on the Company's performance for Q1FY19, Mr. Vijay Agarwal, Chairman and Managing Director said *"We are pleased to report good performance in this quarter with revenue growth of 78% and PAT growth of 342% over the same period in the previous year. Pickup in economic activity has resulted in a positive demand outlook."*

*He further added "We are confident about the long-term prospects of the Company owing to sustained demand for our products and services which is evident from the buoyancy in Infrastructure, Construction, Industrial and Agri Sectors".*

### About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit : [www.ace-cranes.com](http://www.ace-cranes.com)

For details please contact:

#### Mr. Rajan Luthra

CFO

P: +91 1275 280172

E: [corp.finance@ace-cranes.com](mailto:corp.finance@ace-cranes.com)

#### Binay Sarda

Christensen IR

P: +91 86550 22086

E: [bsarda@christensenir.com](mailto:bsarda@christensenir.com)



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*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*