

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

**ACE**  
An ISO 9001 Certified Co.



Date: 14<sup>th</sup> March, 2020

To,

The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company in its meeting held today i.e. **Saturday, 14<sup>th</sup> March, 2020** has inter-alia approved the following items:

- (1) Declared and approved Interim Dividend @ Rs. 0.50 (25%) per fully paid-up equity shares of Rs.2 each for the financial year 2019-20. Further, as earlier intimated, the "Record Date" for the said Interim Dividend is Monday, March 23, 2020.
- (2) Took note of resignation of Dr. Amar Singal, Independent Director.
- (3) Appointment of Dr. Divya Singal, as Additional Director (Independent Woman Director) of the Company w.e.f. 01.04.2020.

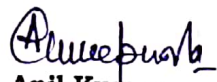
The particulars required as per Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are enclosed herewith as Annexure-A & B.**

We further wish to inform that the Board Meeting held today commenced at 12:30 p.m. and concluded at 2:40 p.m.

This is for your information and record please.

Thanking You.

**For Action Construction Equipment Limited**



Anil Kumar  
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-crane.com  
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-crane.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**

www.ace-crane.com

**ANNEXURE-A**

S.N.	Particulars	Details: Dr. Amar Singal
(i)	Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.	A copy of resignation letter received from Dr. Amar Singal, Independent Director is enclosed which is self-explanatory.
(ii)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Letter received from Dr. Amar Singal confirm that there is no other material reason for his resignation other than those provided.
(iii)	The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified in sub-clause (i) above.	Copy of resignation letter received from Dr. Amar Singal, Independent Director of the Company stating the reason for resignation is enclosed as above.

**ANNEXURE-B**

S.N.	Particulars	Details: Dr. Divya Singal
1.	Reason for Change viz. appointment	The Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company has appointed Dr. Divya Singal (DIN:08722144) as Additional Director (Independent Woman Director) of the Company to hold office w.e.f 01.04.2020 till the next Annual General Meeting of the Company or last date up to which the Annual General Meeting should have been held, whichever is earlier."
2.	Date of appointment /re-appointment & Term of appointment	Please refer S.No. 1 above.
3.	Brief profile	Dr. Divya Singal aged 59 years is a MBBS, DGO, FICOG, DIP ENDOSCOPY (FRANCE).  She is Gynecologist, Infertility specialist & Laparoscopic Surgeon and president of 3H Gyne forum, Secretary of Delhi Gyne forum (north) and president of PTA, Apee Jay school, Pitampura, New Delhi.
4.	Disclosure of relationship between Directors.	Wife of Dr. Amar Singal, who has resigned w.e.f 14.03.2020.





**DR. AMAR SINGAL**

**D-11, PUSHPANJALI ENCLAVE,  
PITAMPURA, DELHI 110034.**

**('BY HAND')**

**Date: 14<sup>th</sup> MARCH, 2020**

To,  
The Board of Directors,  
**ACTION CONSTRUCTION EQUIPMENT LIMITED**  
Dudhola Link Road, Village Dudhola,  
Distt. Palwal-121102, Haryana, India.

**Subject:** Resignation from the Board of Directors of ACTION CONSTRUCTION EQUIPMENT LIMITED (CIN:L74899HR1995PLC053860).

Dear Sir(s),

As per the provision of Companies Act, 2013, my two consecutive terms of appointment as Independent Director in the Company is going to be completed in the month of September 2020 (ensuing AGM date). I understand that, board meeting to be held in the month of July/August, 2020 will be last meeting of my current tenure.

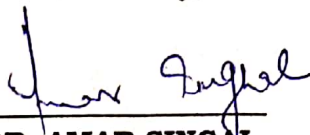
Further, as I intent to travel overseas in the month of May/June, 2020 during summer period, so it will difficult for me to attend the remaining meetings, if any, therefore I tender my resignation from the post of Directorship of the Company with immediate effect i.e. w.e.f. **14<sup>th</sup> March, 2020.**

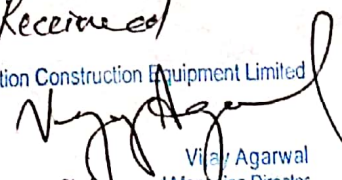
I hereby confirm that there are no other material reasons for my resignation other than the reasons mentioned above.

I am thankful to the Board members for their valuable guidance and support received from time to time. Please discharge me from all my duties and of all liabilities as a Director of the Company.

Kindly acknowledge the receipt of this letter and arrange to submit the necessary e-form DIR-12 with the office of the Registrar of Companies, Please send me a filed copy of DIR-12 with paid challan for my records.

Thanking you,  
Yours sincerely,

  
**DR. AMAR SINGAL**  
**DIN: 00035903**

*Received*  
for Action Construction Equipment Limited  
  
Vijay Agarwal  
Chairman and Managing Director  
DIN: 00057634

**14/03/2020**