

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74899HR1995PLC053860

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA6189P

(ii) (a) Name of the company

ACTION CONSTRUCTION EQUIP

(b) Registered office address

Dudhola Link Road
Dudhola
Palwal
Faridabad
Haryana
121102

(c) *e-mail ID of the company

cs@ace-cranes.com

(d) *Telephone number with STD code

01275280111

(e) Website

www.ace-cranes.com

(ii) Date of Incorporation

13/01/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U74899DL1995PTC071324

Pre-fill

Name of the Registrar and Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

D-153A, FIRST FLOOR
OKHLA INDUSTRIAL AREA, PHASE-I

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 03/09/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SC Forma SA		Subsidiary	89.5

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	113,483,196	113,483,196	113,483,196
Total amount of equity shares (in Rupees)	250,000,000	226,966,392	226,966,392	226,966,392

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	125,000,000	113,483,196	113,483,196	113,483,196
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	250,000,000	226,966,392	226,966,392	226,966,392

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	30,250,000	0	0	0
Total amount of preference shares (in rupees)	302,500,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	30,250,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	302,500,000	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	32,027	113,451,169	113483196	226,966,392	226,966,392	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	32,027	113,451,169	113,483,196	226,966,392	226,966,392	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>
Date of registration of transfer (Date Month Year)		<input type="text"/>
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

12,270,091,749

(ii) Net worth of the Company

5,234,634,851

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	79,497,463	70.05	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	79,497,463	70.05	0	0

Total number of shareholders (promoters)

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(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	24,938,680	21.98	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	156	0	0	
6.	Foreign institutional investors	3,571,658	3.15	0	
7.	Mutual funds	2,303,565	2.03	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,615,423	1.42	0	
10.	Others Clearing Members, IEPF, No	1,556,251	1.37	0	
	Total	33,985,733	29.95	0	0

Total number of shareholders (other than promoters) 43,393

**Total number of shareholders (Promoters+Public/
Other than promoters)** 43,398

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GMO EMERGING DOM	'40 Rowes Wharf Boston			1,349,394	1.19
MASSACHUSETTS INS	'77 MASSACHUSETTS AVENUE CAM			690,799	0.61
JASMINE INDIA FUND	C/o Globefin Management Service			434,478	0.38
MDPIM EMERGING MA	'1870 ALTA VISTA DRIVE OTTAWA			385,778	0.34
GMO EMERGING DOM	'30 Herbert St Dublin 2 Ireland			255,978	0.23
SUNSUPER SUPERANN	'30 LITTLE CRIBB STREET MILTON			230,219	0.2
ACADIAN EMERGING I	'ONE FREEDOM VALLEY DRIVE OAI			62,847	0.06
238 PLAN ASSOCIATE	'DEUTSCHE BANK AG, DB HOUSE F			52,000	0.05
ACADIAN EMERGING I	'200 CLARENDON ST 52ND FLOOR			35,186	0.03
CC&L Q EMERGING M	'1111 WEST GEORGIA ST SUITE 220			20,470	0.02
BNS ASIA LIMITED	'ONE RAFFLES QUAY NORTH TOWI			12,428	0.01
EMERGING MARKETS	'6300 Bee Cave Road Building One			10,432	0.01
EMERGING MARKETS	'6300 Bee Cave Road Building One			10,342	0.01
AMERICAN CENTURY I	'DEUTSCHE BANK AG, DB HOUSE, I			9,606	0.01
EMERGING MARKETS	'25/28 NORTH WALL QUAY DUBLIN			6,802	0.01
ALASKA PERMANENT	'801 WEST 10TH STREET JUNEAU /			4,899	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	33,982	43,393
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	4	0	4	0	70.02	0
B. Non-Promoter	0	4	0	4	0	0.02
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0.02
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	4	4	4	70.02	0.02

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vijay Agarwal	00057634	Managing Director	34,236,078	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mona Agarwal	00057653	Whole-time director	30,657,579	
Sorab Agarwal	00057666	Whole-time director	7,623,650	
Surbhi Garg	01558782	Whole-time director	6,930,156	
Avinash Prakash Gandhi	00161107	Director	0	
Divya Singal	08722144	Director	20,500	
Shrinivas Vashisht	06572418	Director	0	
Jagan Nath Chamber	08841478	Additional director	0	
Rajan Luthra	AABPL2465R	CFO	91	
Anil Kumar	BMPK7505J	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Divya Singal	08722144	Director	01/04/2020	Appointment
Shrinivas Vashisht	06572418	Director	24/09/2020	Appointment
Keshav Chandra Agrawal	00098143	Director	25/09/2020	Cessation
Subhash Chander Verma	00098019	Director	25/09/2020	Cessation
Girish Narain Mehra	00059311	Director	25/09/2020	Cessation
Jagan Nath Chamber	08841478	Additional director	06/11/2020	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENEED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	24/09/2020	36,436	90	73.98

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/06/2020	9	9	100
2	10/08/2020	9	9	100
3	06/11/2020	8	8	100
4	28/01/2021	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/06/2020	5	5	100
2	Audit Committee	10/08/2020	5	5	100
3	Audit Committee	06/11/2020	3	3	100
4	Audit Committee	28/01/2021	4	4	100
5	Nomination and Remuneration	10/08/2020	3	3	100
6	Nomination and Remuneration	06/11/2020	2	2	100
7	Stakeholders Forum	15/06/2020	3	3	100
8	Corporate Social Responsibility	15/06/2020	3	3	100
9	Committee of Independent Directors	27/05/2020	3	3	100
10	Committee of Independent Directors	07/10/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	03/09/2021

1	Vijay Agarwal	4	4	100	9	9	100	Yes
2	Mona Agarwal	4	4	100	6	6	100	Yes
3	Sorab Agarwal	4	4	100	6	6	100	Yes
4	Surbhi Garg	4	3	75	0	0	0	Yes
5	Avinash Praka	4	4	100	4	4	100	Yes
6	Divya Singal	4	4	100	7	7	100	Yes
7	Shriniwas Vas	2	2	100	3	3	100	Yes
8	Jagan Nath Cl	2	2	100	1	1	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vijay Agarwal	Chairman & Mar	28,800,000	0	0	1,815,913	30,615,913
2	Mona Agarwal	Whole Time Dire	14,160,000	0	0	913,379	15,073,379
3	Sorab Agarwal	Whole Time Dire	5,460,000	0	0	426,473	5,886,473
4	Surbhi Garg	Whole Time Dire	4,800,000	0	0	1,256,189	6,056,189
	Total		53,220,000	0	0	4,411,954	57,631,954

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajan Luthra	CFO	5,499,354	0	0	39,600	5,538,954
2	Anil Kumar	Company Secre	678,035	0	0	0	678,035
	Total		6,177,389	0	0	39,600	6,216,989

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Avinash Parkash G	Independent Dir	175,000	0	0	0	175,000
2	Divya Singal	Independent Wc	220,000	0	0	0	220,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	Shriniwas Vashisht	Independent Dir	130,000	0	0	0	130,000
4	Jagan Nath Chandra	Independent Dir	100,000	0	0	0	100,000
5	Girish Narain Mehra	Independent Dir	75,000	0	0	0	75,000
6	Keshav Chandra Ag	Independent Dir	45,000	0	0	0	45,000
7	Subash Chandra Ve	Independent Dir	90,000	0	0	0	90,000
	Total		835,000	0	0	0	835,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SHOBHIT VASISHT

Whether associate or fellow

Associate Fellow

Certificate of practice number

21476

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

VIJAY
AGARWAL

DIN of the director

00057634

To be digitally signed by

ANIL
KUMAR

- Company Secretary
 Company secretary in practice

Membership number

37791

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8_ACE.pdf FII_nnn.pdf List Of Committee_nnn.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company