

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: September 20, 2021

The Deputy General Manager, Corporate Relationships Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Deputy General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 532762	SCRIP SYMBOL/ SERIES: ACE

Dear Madam/Sir(s),

Sub: Qualified institutions placement of equity shares of face value ₹ 2 each by Action Construction Equipment Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), (the “Issue”).

Madam / Sir,

In terms of Regulation 29(1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Qualified Institutions Placement Committee (“QIP Committee”) is scheduled to be held on September 23, 2021 to, inter alia, consider and approve the Issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary and Compliance officer

