

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 07th April, 2022

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Revision & re-affirmation in the credit rating by ICRA Limited.

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited has revised the long term rating to [ICRA]AA (pronounced ICRA Double A) from [ICRA]AA- (pronounced ICRA Double A Minus) and re-affirmed the short-term rating at [ICRA]A1+ (pronounced ICRA A One Plus). The outlook on the long-term Rating has been revised to Stable from Positive. Further, rating action details are given herein below:

Instrument/Facilities	Earlier Rating	Revised Rating
(Long Term Facilities) Long Term Rating	[ICRA]AA- (Positive) (pronounced ICRA double A minus) with a positive outlook	[ICRA]AA (Stable) (pronounced ICRA double A) with a stable outlook
(Short Term Facilities) Short Term Rating	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed)
Commercial paper	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed)

The same can be accessed at Company's website www.ace-cranes.com.

This is for your information and record please.

Thanking you

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary

