

# Action Construction Equipment Ltd.

Corporate & Regd. Office  
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 04<sup>th</sup> October, 2021

To,

The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE

**Subject: Re-affirmation/revision in credit rating by ICRA Limited.**

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited has revised the outlook to positive from stable for long term rating. Further, rating action details are given herein below:

Instrument/Facilities	Earlier Rating	Revised Rating
(Long Term Facilities) Long Term Rating	[ICRA]AA- (Stable) (pronounced ICRA double A minus) with a Stable outlook	[ICRA]AA- (Positive) (pronounced ICRA double A minus) with a positive outlook ( <b>reaffirmed</b> )
(Short Term Facilities) Short Term Rating	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A 1+ (pronounced ICRA A one plus) ( <b>reaffirmed</b> )
Commercial paper	[ICRA]A1+ (pronounced ICRA A one plus)	[ICRA]A1+ (pronounced ICRA A one plus) ( <b>reaffirmed</b> )

The same can be accessed at <https://www.icra.in/Rationale/Index?CompanyName=Action%20Construction%20Equipment%20Ltd> and at Company's website [www.ace-cranes.com](http://www.ace-cranes.com)

This is for your information and record please.

Thanking you

Yours faithfully  
For Action Construction Equipment Limited

  
Anil Kumar  
Company Secretary

