

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 29th September, 2018

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members of the Company in their 24th Annual General Meeting held on 28th September, 2018 at 11:30 a.m. at Aravali Golf Club, New Industrial Town (NIT) Faridabad, Haryana-121001 have approved the re-appointment including remuneration of the following Whole Time Directors including Chairman & Managing Director of the Company:-

1. Mr. Vijay Agarwal, as Chairman & Managing Director.
2. Mrs. Mona Agarwal, as Whole Time Director designated as Executive Director.
3. Mr. Sorab Agarwal, as Whole Time Director designated as Executive Director.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

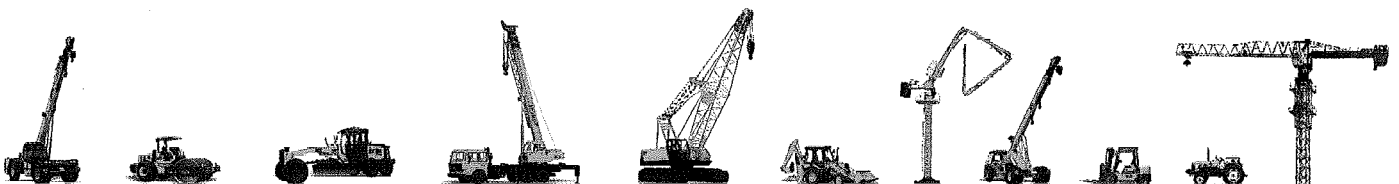
This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an ACE

www.ace-cranes.com

ANNEXURE-1

S.N.	Particulars	Details of Directors		
		Mr. Vijay Agarwal	Mrs. Mona Agarwal	Mr. Sorab Agarwal
1.	Reason for Change	Re-appointment	Re-appointment	Re-appointment
2.	Date of appointment /re-appointment & Term of appointment	The members of the Company have re-appointed Mr. Vijay Agarwal as Chairman & Managing Director in their 24 th AGM held on 28 th September, 2018 for a period of 5 (five) year w.e.f 01 st October, 2018.	The members of the Company have re-appointed Mrs. Mona Agarwal as Whole Time Director in their 24 th AGM held on 28 th September, 2018 for a period of 5 (five) year w.e.f 01 st October, 2018.	The members of the Company have re-appointed Mr. Sorab Agarwal as Whole Time Director in their 24 th AGM held on 28 th September, 2018 for a period of 5 (five) year w.e.f 01 st October, 2018.
3.	Brief profile	Mr. Vijay Agarwal, aged 69 years, is a promoter and Chairman & Managing Director of the Company. Mr. Agarwal is having over 47 years of industry experience in the field of material handling and heavy engineering industry to his credit. He has a degree in Mechanical Engineering & MBA from Faculty of Management Studies (FMS), Delhi. He has overall strategic and operational responsibility for the entire Company. He has excellent grasp and through knowledge with overall experience of general management including engineering & technology. Previously worked with Bhartiya Cuttler Hammer Ltd. and Escorts Ltd.	Mrs. Mona Agarwal, aged 62 years, is a Promoter and Whole Time Director of the Company. Associated with the Company since date of incorporation i.e. 13.01.1995. She is having over 24 years of industry experience in the field of administrative and Human Resource affairs. Under her guidance, the company's administrative affairs are being handled in a professional manner and she has helped the company to formulate effective policies.	Mr. Sorab Agarwal, aged 41 years, is a promoter Director and associated with the Company since 1998 as a Whole Time Director. He has a degree in Mechanical Engineering and is looking after the marketing functions of the Company. He has played a major role in setting up all India competent Sales & Services network. He takes care for brand building of the Company. He drives the continuous renewal of key processes, systems, and policies across the company in client relationship management, sales effectiveness, quality, leadership development etc.
4.	Disclosure of relationship between Directors	Mrs. Mona Agarwal, Mr. Sorab Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mr. Vijay Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Sorab Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mrs. Mona Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.	Mr. Vijay Agarwal, Chairman & Managing Director, Mrs. Mona Agarwal and Mrs. Surbhi Garg, Whole Time Directors of the Company are relatives of Mr. Sorab Agarwal under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.

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