

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: April 26, 2023

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Script Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Re-affirmation of the credit rating(s) by ICRA Limited.

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited has re-affirmed the ratings of the Company as per below given details and outlook on the long-term Rating is Stable.

| Instrument/Facilities | Earlier Rating | Revised/reaffirmed Rating |
|--|---|--|
| (Long Term Facilities) Long Term Rating | [ICRA]AA (Stable) (pronounced ICRA double A) with a stable outlook | [ICRA]AA (Stable) (pronounced ICRA double A) with a stable outlook (reaffirmed) |
| (Short Term Facilities) Short Term Rating | [ICRA]A1+ (pronounced ICRA A one plus) | [ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed) |
| Commercial paper | [ICRA]A1+ (pronounced ICRA A one plus) | [ICRA]A1+ (pronounced ICRA A one plus) (reaffirmed) |

The same can be accessed at Company's website at www.ace-cranes.com and website of ICRA limited at www.icra.in.

This is for your information and record please.

Thanking you

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com