

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



## CORPORATE GOVERNANCE REPORT



NAME OF THE ENTITY:

ACTION CONSTRUCTION EQUIPMENT LIMITED

QUARTER ENDED:

SEPTEMBER, 2018

### I. Composition of Board of Directors

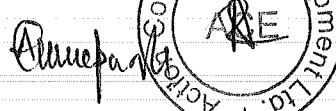
Title (Mr. Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C 00057634	Chairman & Managing Director	01/10/2015	-	1	1	NIL
Mrs	Mona Agarwal	AANPA6595R 00057653	Executive Director	01/10/2015	-	1	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H 00057666	Executive Director	01/10/2015	-	1	1	NIL
Mrs	Surbhi Garg	AGTPG2415J 01558782	Executive Director	01/04/2017	-	1	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D 00098019	Independent Director	25/09/2015	5 Years	1	2	1
Mr.	Girish Narain Mehra	AAEPM4191N 00059311	Independent Director	25/09/2015	5 Years	4	7	4
Mr.	Keshav Chandra Agrawal	AFSPA5333F 00098143	Independent Director	25/09/2015	5 Years	1	NIL	NIL
Dr	Amar Singal	AAUPS9551N 00035903	Independent Director	25/09/2015	5 Years	1	2	1

Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@acecranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@acecranes.com

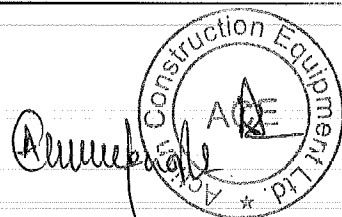
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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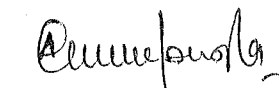
II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Subhash Chander Verma Mr. Girish Narain Mehra Dr. Amar Singal Mr. Vijay Agarwal	Chairperson Independent Director Independent Director Executive Director	
2. Nomination & Remuneration committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Girish Narain Mehra	Chairperson Independent Director Independent Director	
3. Risk Management Committee (if applicable)	N.A		
4. Stakeholders Relationship Committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Sorab Agarwal	Chairperson Independent Director Executive Director	
5. Corporate Social Responsibility Committee (CSR)	Dr. Amar Singal Mr. Keshav Chandra Agarwal Mrs. Mona Agarwal	Chairperson Independent Director Executive Director	
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
21 <sup>st</sup> May, 2018	04 <sup>th</sup> August, 2018	74 Days	
IV. Meetings of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee- 04 <sup>th</sup> August, 2018	Yes	21 <sup>st</sup> May, 2018	74 Days
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	



## VI. Affirmations

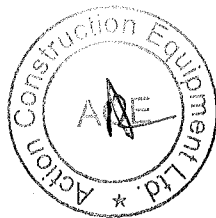
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –**Yes.**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - a) Audit Committee –**Yes.**
  - b) Nomination & remuneration committee –**Yes.**
  - c) Stakeholder's relationship committee –**Yes.**
  - d) Risk management committee (applicable to the top 100 listed entities) –**NA.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –**Yes.**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –**Yes.**
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. –**Yes.**

### Name & Designation


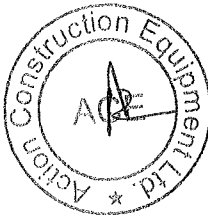


**Anil Kumar**

**Company Secretary & Compliance Officer**



### ANNEXURE III

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting.	19(3)	No - The Chairperson of the nomination and remuneration committee was travelling due to pre unavoidable commitments.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<b>Name &amp; Designation</b> <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;">   <b>Anil Kumar</b>  <b>Company Secretary &amp; Compliance Officer</b> </div> <div style="text-align: center;">  </div> </div>		