

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



An ISO 9001 Certified Co.

## CORPORATE GOVERNANCE REPORT



NAME OF THE ENTITY:

ACTION CONSTRUCTION EQUIPMENT LIMITED

QUARTER ENDED:

JUNE, 2019

### I. Composition of Board of Directors

Title (Mr. Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive/ Independent / Nominee)	Date of appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C 00057634	Chairman & Managing Director	01/10/2018	-	1	1	NIL
Mrs	Mona Agarwal	AANPA6595R 00057653	Executive Director	01/10/2018	-	1	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H 00057666	Executive Director	01/10/2018	-	1	1	NIL
Mrs	Surbhi Garg	AGTPG2415J 01558782	Executive Director	01/04/2017	-	1	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D 00098019	Independent Director	25/09/2015	5 Years	1	2	1
Mr.	Girish Narain Mehra	AAEPM4191N 00059311	Independent Director	25/09/2015	5 Years	4	7	4
Mr.	Keshav Chandra Agrawal	AFSPA5333F 00098143	Independent Director	25/09/2015	5 Years	1	NIL	NIL
Dr.	Amar Singal	AAUPS9551N 00035903	Independent Director	25/09/2015	5 Years	1	2	1



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1905740020009

for Action Construction Equipment Ltd.

Nothing beats an **ACE**

Amar Singal  
Authorized Signatory

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Subhash Chander Verma Mr. Girish Narain Mehra Dr. Amar Singal Mr. Vijay Agarwal	Chairperson Independent Director Independent Director Executive Director
2. Nomination & Remuneration committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Girish Narain Mehra	Chairperson Independent Director Independent Director
3. Risk Management Committee (if applicable)	N.A	
4. Stakeholders Relationship Committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Sorab Agarwal	Chairperson Independent Director Executive Director
5. Corporate Social Responsibility Committee (CSR)	Dr. Amar Singal Mr. Keshav Chandra Agrawal Mrs. Mona Agarwal	Chairperson Independent Director Executive Director

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12 <sup>th</sup> February, 2019	16 <sup>th</sup> May, 2019	92 Days

## IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee- 16th May, 2019	Yes	12 <sup>th</sup> February, 2019	92 Days
II. Nomination & Remuneration Committee Meeting 16th May, 2019	Yes	12 <sup>th</sup> February, 2019	92 Days
III. Stakeholder Relationship Committee Meeting 16th May, 2019	Yes	-	-

for Action Construction Equipment Ltd.

*A. K. Kulkarni*

Authorised Signatory

IV. Corporate Social Responsibility Committee Meeting 16th May, 2019	Yes	-	-
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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –Yes.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>a) Audit Committee –Yes.</p> <p>b) Nomination &amp; remuneration committee –Yes.</p> <p>c) Stakeholder’s relationship committee –Yes.</p> <p>d) Risk management committee (applicable to the top 100 listed entities) –NA.</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –Yes.</p> <p>4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. –Yes.</p> <p>5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. –Yes.</p>

Name & Designation

*Anil Kumar*

Anil Kumar

Company Secretary & Compliance Officer

