

CORPORATE GOVERNANCE REPORT

NAME OF THE ENTITY : ACTION CONSTRUCTION EQUIPMENT LIMITED

QUARTER ENDED: SEPTEMBER, 2019

I. Composition of Board of Directors

Title (Mr. Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive/ Independent / Nominee)	Initial Date of Appointment	Date of re-appointment	Date of cessation	Tenure	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C00057634	Chairman & Managing Director	13-01-1995	01-10-2018	-		13-01-1949	1	NIL	1	NIL
Mrs	Mona Agarwal	AANPA6595R00057653	Executive Director	13-01-1995	01-10-2018	-		18-11-1955	1	NIL	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H00057666	Executive Director	20-03-1998	01-10-2018	-		27-02-1977	1	NIL	1	NIL
Mrs.	Surbhi Garg	AGTPG2415J01558782	Executive Director	12-11-2011	01-04-2017	-		11-01-1978	1	NIL	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D00098019	Independent Director	06-10-2005	25-09-2015	-	5 Years	13-04-1945	1	1	2	1
Mr.	Girish Narain Mehra	AAEPM4191N00059311	Independent Director	06-10-2005	25-09-2015	-	5 Years	24-11-1932	4	3	7	4
Mr.	Keshav Chandra Agrawal	AFSPA5333F00098143	Independent Director	06-10-2005	25-09-2015	-	5 Years	15-07-1941	1	1	NIL	NIL
Mr.	Amar Singal	AAUPS9551N00035903	Independent Director	22-03-2006	25-09-2015	-	5 Years	15-12-1953	1	1	2	1

Whether Regular chairperson appointed

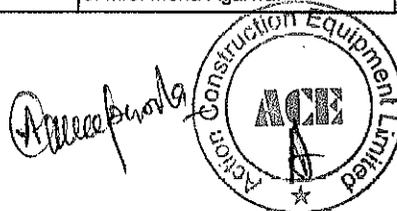
Yes

Whether Chairperson is related to managing director or CEO

Yes

II. Composition of Committees

S.No.	Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category Chairperson / Executive/ NonExecutive / Independent/ Nominee)	Date of Appointment	Date of Cessation
1	Audit Committee	Yes	1. Mr. Subhash Chander Verma	Chairperson	25-09-2015	-
			2. Mr. Girish Narain Mehra	Independent Director	25-09-2015	-
			3. Dr. Amar Singal	Independent Director	25-09-2015	-
			4. Mr. Vijay Agarwal	Executive Director	13-01-1995	-
2	Nomination & Remuneration committee	Yes	1. Dr. Amar Singal	Chairperson	25-09-2015	-
			2. Mr. Subhash Chander Verma	Independent Director	25-09-2015	-
			3. Mr. Girish Narain Mehra	Independent Director	25-09-2015	-
3	Risk Management Committee (if applicable)		NA			
4	Stakeholders Relationship Committee	Yes	1. Dr. Amar Singal	Chairperson	25-09-2015	-
			2. Mr. Subhash Chander Verma	Independent Director	25-09-2015	-
			3. Mr. Sorab Agarwal	Executive Director	20-03-1998	-
5	Corporate Social Responsibility Committee (CSR)	Yes	1. Dr. Amar Singal	Chairperson	25-09-2015	-
			2. Mr. Keshav Chandra Agrawal	Independent Director	25-09-2015	-
			3. Mrs. Mona Agarwal	Executive Director	13-01-1995	-



III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent directors present	Maximum gap between any two consecutive (in number of days)
16-05-2019	05-08-2019	Yes	7	3	80

Note: * to be filled in only for the current quarter meetings

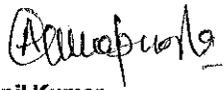
IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee- 05-08-2019	Yes	3	2	16-05-2019	80
2. Nomination & Remuneration Committee Meeting 05-08-2019	Yes	2	2	16-05-2019	80

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional
 **to be filled in only for the current quarter meetings

V. Related Party Transactions		Compliance status (Yes/No/NA) refer note below
Subject		
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee		Yes

VI. Affirmations		
1	1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
	a) Audit Committee	Yes
	b) Nomination & Remuneration Committee	Yes
	c) Stakeholders Relationship Committee	Yes
	d) Risk management committee (applicable to the top 100 listed entities)	NA
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	Yes

Name & Designation


 Anil Kumar
 Company Secretary & Compliance Officer



ANNEXURE III

I Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting.	19(3)	No - The Chairperson of the nomination and remuneration committee was travelling due to pre unavoidable commitments.
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting.	20(3)	No - The Chairperson of the Stakeholder Relationship committee was travelling due to pre unavoidable commitments.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Name & Designation



Anil Kumar
Company Secretary & Compliance Officer

