

Annexure-IV to Board's Report

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR ENDED MARCH 31, 2021

1. Brief outline on CSR Policy of the Company: The Company's focus area is health services. The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Brief outline on CSR Policy is given in CSR policy of the Company which has been uploaded on the website of the Company and can be accessed at www.ace-cranes.com.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. Divya Singal	Chairman/Independent Director	1	1
2.	Mrs. Mona Agarwal	Member/Executive Director	1	1
3.	Mr. Keshav Chandra Agrawal#	Member/Independent Director	1	1
4.	Dr. Jagan Nath Chamber*	Member/Independent Director	1	NA

#Retirement w.e.f. 25.09.2020

*Appointed w.e.f. 06.11.2020

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: www.ace-cranes.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-Rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-Rule (3) of Rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Nil**
6. Average net profit of the Company as per section 135(5): ₹ **7636.95 Lakhs**
7. (a) Two percent of average net profit of the company as per section 135(5): ₹ **152.74 Lakhs**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
 (c) Amount required to be set off for the financial year: **Nil**
 (d) Total CSR obligation for the financial year (7a+7b-7c): ₹ **152.74 Lakhs**
8. (a) CSR Amount spent or unspent for the Financial Year:

Total amount spent for the Financial Year (₹ in Lakhs)	Amount unspent				
	Total amount transferred to unspent CSR Account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
152.84	NIL	NA	–	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project.	(6) Project duration	(7) Amount allocated for the project (₹ in Lakhs)	(8) Amount spent in the current financial Year (₹ in Lakhs)	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in Lakhs)	(10) Mode of Implementation - Direct (Yes/No)	(11) Mode of Implementation - Through Implementing Agency	
										Name	CSR RTN. No.
1.	Health services including Ambulance and Pathology Laboratory	Promoting health care	Yes	Haryana (Palwal/ Ballabgarh/ Faridabad)	Ongoing (FY 2020-21 to 2022-23)	175.00	59.60	83.24*	No	ACE Emergency Response Service Trust	CSR0000 11903

*The unspent amount as shown in the above table belongs to ACE Emergency Response Service, a Trust (Implementing Agency) which is taking up all CSR Projects on behalf of the Company. The Company has paid its CSR contribution to implementing agency during the year under review. Further, as confirmed by the implementing agency that the unspent amount of ₹ 83.24 lakhs has been spent by July 2021 and as informed by the implementing agency that the delay in spending of unspent amount was on account of prevailing situation in the country due to COVID -19 and lockdown in the state of Haryana.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes / No)	(5) Location of the project. (State and District)	(6) Amount spent for the project (₹ in Lakhs)	(7) Mode of Implementation - Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
							Name	CSR Registration number
1.	Health Services	Promoting health care	Yes	Haryana (Palwal/ Ballabgarh/ Faridabad)	5.00	Through Implementing Agency	Blue sapphire healthcare	-
2.	Health Services	Promoting health care	Yes	Haryana (Palwal/ Ballabgarh/ Faridabad)	5.00	Through Implementing Agency	Sarvodya foundation	CSR00005304
Total					10.00			

(d) Amount spent in Administrative Overheads : Nil

(e) Amount spent on Impact Assessment, if applicable : Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 152.84 Lakhs.

(g) Excess amount for set off, if any : Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years : **Nil**
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) : **Nil**
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Nil**
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5):
The Company has made contribution of its CSR obligations amount to ACE Emergency Response Service, a Trust (Implementing Agency) which is taking up all CSR Projects on behalf of the Company. Further, as confirmed by the implementing agency that the unspent amount of ₹ 83.24 lakhs has been spent by July 2021 and as informed by the implementing agency that the delay in spending of unspent amount was on account of prevailing situation in the country due to COVID -19 and lockdown in the state of Haryana.

Place : Faridabad
Date : July 31, 2021

Sd/-
Vijay Agarwal
Chairman & Managing Director

Sd/-
Dr. Divya Singal
Chairman-CSR Committee