

Annexure-IV to Board's Report

Annual Report on the Corporate Social Responsibility (CSR) activities for the financial year 2019-20.

(₹ in Lakhs)

1	A brief outline of the company's CSR Policy including overview of the projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and the projects or programs.	(a) The CSR Policy of the Company has been uploaded on the website of the Company and can be accessed at www.ace-cranes.com . (b) For the projects or programs under taken by the Company, please refer to CSR section in this Annual Report.
2	Composition of the CSR Committee (Reconstituted w.e.f. 01.04.2020)	1. Dr. Divya Singal, Chairman 2. Mr. Keshav Chandra Agrawal, Member 3. Mrs. Mona Agarwal, Member
3	Average net profit of the company for the last three financial years as per Section 198 of the Companies Act, 2013.	₹ 6537.67 Lakhs
4	Prescribed CSR expenditure (2% of the amount mentioned in item 3 above)	₹ 130.75 Lakhs
5	Details of the CSR to be spent during the financial year	
	-Total amount to be spent for the financial year	₹ 130.75 Lakhs
	-Amount unspent, if any	Nil
	-Manner in which the amount spent during the financial year	Details given below

Note: Dr. Amar Singhal, Chairman of CSR Committee has resigned w.e.f. March 14, 2020.

Details of amount spent on the CSR activities during the financial year 2019-20.

(₹ in Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR project/ activity identified	Sector in which the project is covered (clause no. of Schedule VII to the Companies Act, 2013, as amended)	Project/ Program (1) Local area/ Other, (2) State and district where projects/ programs were undertaken	Amount outlay (Budget) Project/ Program Wise	Amount spent on the projects/ Programs Sub Heads: (1) Direct Expenditure, (2) Overheads	Cumulative expenditure upto the reporting period i.e. FY 2019-20	Amount spent directly or through implementing agency
1	Health outreach Programme II- "Static, Mobile medical units and camps for primary and preventive healthcare incl. diagnostics"	Clause (I) promoting health care including preventive health care	District Palwal and Faridabad in the state of Haryana	₹ 150.00 Lakhs	₹ 134.40 Lakhs	₹ 134.40 Lakhs	Implementing agency -ACE Emergency Response Service Trust

Responsibility Statement by the CSR Committee

The CSR Committee confirms that the implementation and monitoring of the Corporate Social Responsibility (CSR) policy is in the compliance with the CSR objectives and policy of the Company.

Place : Faridabad
Date : August 10, 2020

Sd/-
Vijay Agarwal
Chairman & Managing Director

Sd/-
Dr. Divya Singal
Chairman CSR Committee