

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Quarterly certificate to be submitted by the Issuer of Commercial Paper
(To be submitted within 15 days from the close of the quarter)

To,
The Manager,
Issuing and Paying Agent
Yes Bank Ltd.

Dear Sir/ Madam,

REF No : Nil

ISIN CODE : Nil

MV of CP : Nil

Units: Nil

Maturity Date of CP: Nil

With reference to the above mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) the CP was issued for the purpose of meeting our Working Capital Requirements and the CP proceeds are used for the disclosed purpose.
- 2) the other conditions of the offer document and the CP issuance directions are adhered to.
- 3) the asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) there has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) the CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) the total issuance of CPs during the calendar year up to the quarter ended June 2022 was Nil.

Thanking You

Action Construction Equipment Limited

Rajan Luthra (CFO)
Authorised Signatory



Place: Palwal

Date: July 15, 2022



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