

Annexure I

Disclosures to be provided along with the application for listing

1. Issuer details:

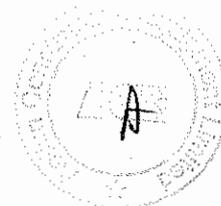
1.1.Details of the issuer:

(i) Name, Address, CIN and PAN	Name: Action Construction Equipment Limited, Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, CIN:L74899HR1995PLC053860, PAN:AAACA6189P
(ii) Line of business	Manufacturing of Construction Equipment
(iii) Chief Executive (Managing Director / President/ CEO / CFO)	Chairman & Managing Director: Mr. Vijay Agarwal
(iv) Group affiliation (if any).	NIL

1.2. Details of the directors:

S. NO	NAME/DIN	DATE OF BIRTH	DESIGNATION	ADDRESS	DIRECTOR SINCE	LIST OF OTHER DIRECTORSHIPS
1.	Mr. Vijay Agarwal (DIN: 00057634)	13.01.1949	Chairman & Managing Director	854, Sector 15 A, Faridabad – 121007	13.01.1995	<ul style="list-style-type: none"> • VMS Equipment Private Limited • Rotadrill India Private Limited • Reachall India Private Limited
2.	Mrs. Mona Agarwal (DIN: 00057653)	18.11.1955	Whole-Time Director	854, Sector 15 A, Faridabad – 121007	13.01.1995	<ul style="list-style-type: none"> • VMS Equipment Private Limited • Rotadrill India Private Limited • Reachall India Private Limited
3.	Mr. Sorab Agarwal (DIN: 00057666)	27.02.1977	Whole-Time Director	854, Sector 15 A, Faridabad – 121007	20.03.1998	<ul style="list-style-type: none"> • VMS Equipment Private Limited • Rotadrill India Private Limited • Reachall India Private Limited
4.	Mrs. Surbhi Garg (DIN: 01558782)	11.01.1978	Whole-Time Director	Timbertrail, Village Datar Parwanoo, Himachal Pradesh-173220	12.11.2011	<ul style="list-style-type: none"> • VMS Equipment Private Limited • Rotadrill India Private Limited • Reachall India Private Limited
5.	Mr. Girish Narain Mehra (DIN: 00059311)	24.11.1932	Independent Director	House No. 217, Sector 15A, Noida – 201301	06.10.2005	<ul style="list-style-type: none"> • Amrit Corp. Limited • Bharat Seats Limited • Subros Limited • Rohan Motors Ltd
6.	Mr. Keshav Chandra Agrawal	15.07.1941	Independent Director	House No. 350, Sector 29, Noida – 201303	06.10.2005	NIL

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	(DIN: 00098143)					
7.	Mr. Subhash Chander Verma (DIN: 00098019)	13.04.1945	Independent Director	House No. 34, First Floor, Greater Kailash I, New Delhi – 110 048	06.10.2005	NIL
8.	Dr. Divya Singhal (DIN: 08722144)	21.03.1961	Additional Director (Independent Woman Director)	D – 11, Pushpanjali Enclave, New Delhi –110 034	01.04.2020	NIL
9.	Mr. Avinash Parkash Gandhi (DIN: 00161107)	01.10.1938	Independent Director	C-2/14, Safdarjung Development Area Hauz Khas S.O, South West Delhi Delhi 110016 DL IN	01.10.2019	<ul style="list-style-type: none"> • Schaeffler India Limited • Lumax Auto Technologies Ltd. • Lumax Industries Ltd. • Minda Corporation Ltd. • Qrg Enterprises Limited. • Fairfield Atlas Limited • Lumax Mannoh Allied Technologies Limited • Uniproducts (India) Ltd. • EV Motors India Private Ltd.

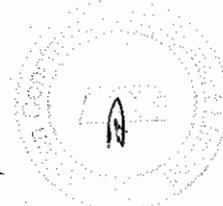
1.3. Details of change in directors in last three financial years including any change in the current year:

Name, designation and DIN	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Mr. Avinash Parkash Gandhi (DIN: 00161107) Independent Director	01.10.2019	-	-
Dr. Amar Singhal (DIN: 00035903) Independent Director	14.03.2020	14.03.2020	Two consecutive terms of appointment as Independent Director in the Company is going to be completed
Dr. Divya Singhal (DIN: 08722144) Additional Director (Independent Woman Director)	01.04.2020	-	-

1.4. List of top 10 holders of equity shares of the company as on date 17.07.2020:

S.no	Name and category of shareholder	Total no. of equity shares	No of shares in demat form	Total shareholding as % of total no. of equity shares

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1.	VIJAY AGARWAL (Promoter)	41748092	41748092	36.79
2.	Mona Agarwal (Promoter)	25839407	25839407	22.77
3.	Sorab Agarwal (Promoter)	7623650	7623650	6.72
4.	Surbhi Garg (Promoter)	6930156	6930156	6.11
5.	CHANDER BHATIA (Pub)	1500000	1500000	1.32
6.	IIFL RE ORGANIZE INDIA EQUITY FUND (AIF)	925,815	925,815	0.82
7.	DILEEP MADGAVKAR (Pub)	900,000	900,000	0.79
8.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- (MUT)	557,714	557,714	0.49
9.	JASMINE INDIA FUND(FPC)	434,478	434,478	0.38
10.	RAJESH SETH(PUB)	423,000	423,000	0.37

1.5. Details of the statutory auditor:

Name and address	Date of appointment	Remarks
M/s BRAN & Associates, B-374-376, 02 nd Floor, Nehru Ground, NIT, Faridabad- 121001	29.09.2017	Appointed for a period of 5(Five) years (01.04.2017 to 31.03.2022)

1.6 Details of the change in statutory auditors in last three financial years including any change in the current year:

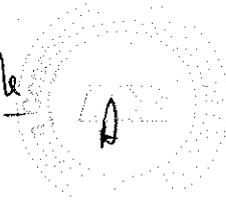
Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
NIL	NIL	NIL	NIL

1.7. List of top 10 debt securities holders –Not Applicable as the Company has no debt securities.

1.8. List of top 10 CP holders (as on 30.06.2020):

S. No.	Name of CP holder	Category of CP Holder	Face value of CP holding	CP holding percentage as a percentage of total CP outstanding of the issuer
1	HDFC Bank Limited	Bank	25 Crs	100%

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2. Material Information:

2.1. Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.	None
2.2. Ongoing and/or outstanding material litigation and regulatory strictures, if any.	No material litigation except as given in the financials & No regulatory strictures except as given in the financials
2.3. Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.	None

3. Details of borrowings of the company, as on the latest quarter end:

3.1. Details of debt securities and CPs : NIL

Series	ISIN	Tenor/Period of maturity	Coupon	Amount issued	Date of allotment	Redemption date/Schedule	Credit rating	Secured/Unsecured	Security	Other Details viz. Details of IPA, Details of CRA

3.2. Details of secured/ unsecured loan facilities/ bank fund based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:

Lender's name/ Name of the Bank	Nature of facility/ instrument	Amount sanctioned	Principal Amount outstanding	Repayment date / schedule	Security, if applicable	Credit rating, if applicable	Asset classification
State Bank Of India	Fund Based	45	9.13	On demand		[ICRA] AA-(Stable)	Standard Assets
ICICI Bank Ltd	Fund Based	35	1.85	On demand		ICRA] AA-(Stable)	Standard Assets
ICICI Bank Ltd	Term Loan	31.12	25.30	Repayable in 124 equated monthly installment			Standard Assets
Kotak Mahindra Bank Ltd	Term Loan	25	9.89	Repayable in 60 monthly installments			Standard Assets
HDFC Bank Ltd	Fund Based	5	-	On demand	Unsec	ICRA] AA-	Standard

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					ured	(Stable)	Assets
Standard Chartered Bank	Fund Based	25	10.15	On demand		ICRA] AA-(Stable)	Standard Assets
Indusind Bank	Fund Based	15	14.90	On demand		ICRA] AA-(Stable)	Standard Assets
Citi Bank	Fund Based	40	14.00	On demand		ICRA] AA-(Stable)	Standard Assets
Axis Bank	Fund Based	25	20.35	On demand		ICRA] AA-(Stable)	Standard Assets

Security:

- Working capital facilities are secured by way of hypothecation of the Company's entire inventory and such other movables including book-debts, bills whether documentary or clean, outstanding monies, receivables, both present & future and Plant & Machinery on pari passu basis and First charge by the way of equitable mortgage of 1425 Sq. Yards Land situated at Lakkarpur and office No. 403, Pinnacle Tower situated at Surajkund, Faridabad on pari passu basis.
- ICICI Bank Term Loan is secured by way of Exclusive charge on the assets financed out of this loan.
- KOtak Bank Term Loan is secured by way of Exclusive charge by way of equitable mortgage over property situated at industrial unit at Plant IV, Prithla Dhatir Road, Village Dudholla, Palwal and Subservient charge on all existing and future current assets of the company.

3.3. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.	None
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4. Issue Information:

4.1. Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.

ISIN NO	Issue date	Redemption Date	Amount	Credit Rating	Date of Rating	Name of credit agency	Validity Period	Detail of IPA
INE731H14283	28/07/2020	30/09/2020	Rs.15 Cr	ICRA A1+	30/06/2020	ICRA Ltd	30/06/2021	Yes Bank Ltd.

4.2. CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.

ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	IPA	CRA	Rating	Rated Amount
INE731H14200	24.01.2019	13.50 Cr	28.03.2019	Yes Bank Ltd.	ICRA Ltd.	ICRA A1+	Rs. 25 Crore
INE731H14218	26.04.2019	15 Crs	27.06.2019				
INE731H14226	10.07.2019	25 Crs	27.09.2019				
INE731H14234	04.10.2019	15 Crs	02.01.2020				
INE731H14242	10.10.2019	10 Crs	08.01.2020				
INE731H14259	15.01.2020	20 Crs	24.03.2020				
INE731H14267	16.04.2020	15 Crs	15.07.2020				
INE731H14275	23.04.2020	10 Cr	22.07.2020				

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4.3. End-use of funds.	Working Capital Requirements
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4.4. Credit Support/enhancement (if any):

(i) Details of instrument, amount, guarantor company	NA
(ii) Copy of the executed guarantee	NA
(iii) Net worth of the guarantor company	NA
(iv) Names of companies to which guarantor has issued similar guarantee	NA
(v) Extent of the guarantee offered by the guarantor company	NA
(vi) Conditions under which the guarantee will be invoked	NA

5. Financial Information:

5.1. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.

5.2. In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.

Latest audited financials should not be older than six month from the date of application for listing.

Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with SEBI (Listing obligations and disclosure requirements) Regulations 2015 (hereinafter "SEBI LODR Regulations"), may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

6. Asset Liability Management (ALM) Disclosures:

NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. CIR/IMD/DF/ 12 /2014, dated June 17, 2014 and CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time. Further, "Total assets under management", under para 1.a. of Annexure I of CIR/IMD/DF/ 6 /2015, dated September 15, 2015 shall also include details of off balance sheet assets.	NA
HFCs shall make disclosures as specified for NBFCs in SEBI Circular no. CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer and others.	NA

for Action Construction Equipment Ltd.

(Signature)
 Authorised Signatory
 (ANIL KUMAR)
 Company Secretary
 M.No. 37791
 Date = 23/07/2020

