

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Corporate Governance Report

Action Construction Equipment Limited

Quarter ended: December, 2015

I. Composition of Board of Directors								
Title (Mr. Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term / cessation	Tenure	No. of directorship in listed entities including this listed entity	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Vijay Agarwal	AAZPA6461C 00057634	Chairman & Managing Director	01/10/2015		1	1	NIL
Mrs	Mona Agarwal	AANPA6595R 00057653	Executive Director	01/10/2015		1	NIL	NIL
Mr.	Sorab Agarwal	AENPA0418H 00057666	Executive Director	01/10/2015		1	1	NIL
Ms.	Surbhi Garg	AGTPG2415J 01558782	Executive Director	12/11/2011		1	NIL	NIL
Mr.	Subhash Chander Verma	AAEPV1937D 00098019	Independent Director	25/09/2015	5 Years	1	2	1
Mr.	Girish Narain	AAEPM4191N 00059311	Independent Director	25/09/2015	5 Years	4	4	3



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Mr.	Mehra Keshav Chandra Agrawal	AFSPA5333F 00098143	Independent Director	25/09/2015	5 Years	1	NIL	NIL
Mr.	Amar Singal	AAUPS9551N 00035903	Independent Director	25/09/2015	5 Years	1	2	1

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Subhash Chander Verma Mr. Girish Narain Mehra Dr. Amar Singal Mr. Vijay Agarwal	Chairperson Independent Director Independent Director Executive Director
2. Nomination & Remuneration committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Girish Narain Mehra	Chairperson Independent Director Independent Director
3. Risk Management Committee (if applicable)	N. A	
4. Stakeholders Relationship Committee	Dr. Amar Singal Mr. Subhash Chander Verma Mr. Sorab Agarwal	Chairperson Independent Director Executive Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
8 th August, 2015	6 th November, 2015	89 Days

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days




1. Audit Committee -6.11.2015	Yes	08.08 2015	89 Days
2. Nomination & Remuneration Committee-6.11.2015	Yes	30.05.2015	159 Days
3. Stakeholders Relationship . Committee-6.11.2015	Yes	30.05.2015	159 Days

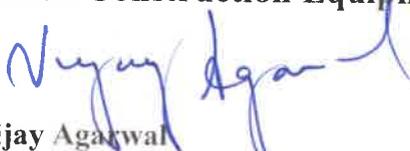
V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

Action Construction Equipment Limited


Vijay Agarwal
 Chairman & Managing Director



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