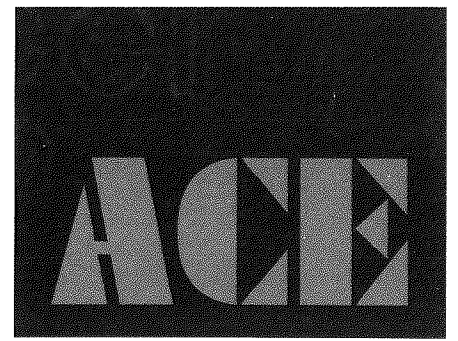


Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: April 12, 2021

To,

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Sub: Certificate in respect of issue of Commercial Papers

Dear Sir/Madam

Please find enclosed herewith a certificate from the Chief Financial Officer of the company for the quarter ended **March 31, 2021** with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to framework for listing of Commercial Papers.

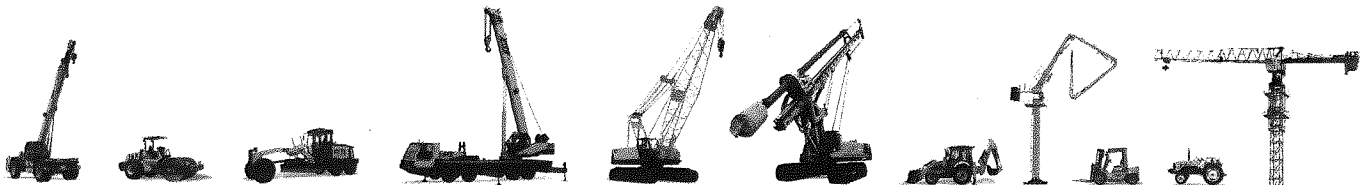
This is for your information and record please.

Thanking you

Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

www.ace-cranes.com

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt, Palwal - 121102, Haryana, India



Quarterly certificate to be submitted by the Issuer of Commercial Paper
(To be submitted within 15 days from the close of the quarter)

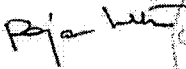
To,
The Manager,
Issuing and Paying Agent
Yes Bank Ltd.

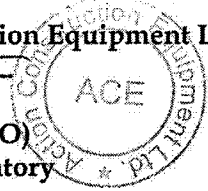
Dear Sir/ Madam,
REF No : Nil
ISIN CODE : Nil
MV of CP : Nil
Units: Nil
Maturity Date of CP: Nil

With reference to the above mentioned Commercial Paper issued by us, it is hereby certified that:

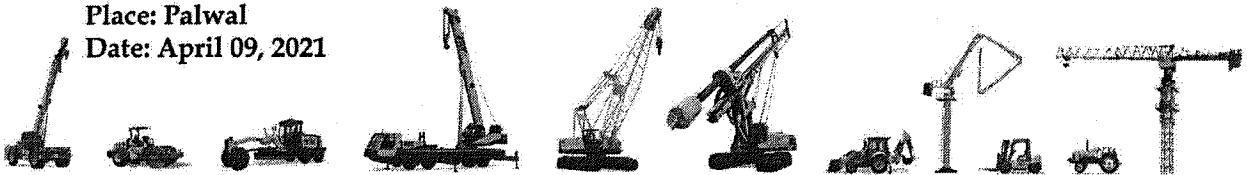
- 1) the CP was issued for the purpose of meeting our Working Capital Requirements and the CP proceeds are used for the disclosed purpose.
- 2) the other conditions of the offer document and the CP issuance directions are adhered to.
- 3) the asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) there has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) the CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) the total issuance of CPs during the calendar year up to the quarter ended March 2021 was Rs. 115.00 Crores.

Thanking You
Action Construction Equipment Limited


Rajan Luthra (CFO)
Authorised Signatory



Place: Palwal
Date: April 09, 2021



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
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