

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



**Date: 23<sup>rd</sup> October, 2020**

To,

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051

**CM Quote: ACE**

## **Sub: Certificate in respect of issue of Commercial Papers**

Please find enclosed herewith a certificate issued by the Chief Financial Officer of Action Construction Equipment Limited for the quarter ended **September 30, 2020** with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to framework for listing of Commercial Papers.

This is for your information and record please.

Thanking you

Yours faithfully

**For Action Construction Equipment Limited**

**Anil Kumar**  
Company Secretary



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com  
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



## Quarterly certificate (Commercial Paper)

To,  
The Manager,  
Issuing and Paying Agent  
Yes Bank Ltd.

Dear Sir/ Madam,

REF No :

ISIN CODE : INE731H14283, INE731H14291

MV of CP : Rs. 15.00 Crs, Rs. 10.00 Crs.

Units: 300, 200

Maturity Date of CP: 30.09.2020, 10.11.2020

With reference to the above mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for the purpose of meeting our **Working Capital Requirements** and the CP proceeds are used for the disclosed purpose.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended Sep. 2020 was **Rs. 70.00 Crores.**

Thanking You

**Action Construction Equipment Limited**

  
**Rajan Luthra**  
**Chief Financial Officer**



Place: Palwal

Date: Oct 12, 2020



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