

Annexure-IV of Board's Report

Format for the Annual Report on CSR Activities for Financial Year ended March 31, 2023

- Brief outline on CSR Policy of the Company:** The Company's focus area is health services. The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Brief outline on CSR Policy is given in CSR policy of the Company which has been uploaded on the website of the Company and can be accessed at www.ace-cranes.com.

- Composition of CSR Committee:**

S. No.	Name of Members	Designation / Nature of Directorship	No. of Meetings	
			Held	Attended
1.	Dr. Divya Singal	Chairman/ Independent Director	1	1
2.	Mrs. Mona Agarwal	Member/ Executive Director	1	1
3.	Dr. Jagan Nath Chamber	Member/ Independent Director	1	1

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: <https://www.ace-cranes.com/public/front/pdf/CSR%20Policy-New%20Policy%202021.pdf>
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-Rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable.**
- Details of the amount available for set off in pursuance of sub-Rule (3) of Rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : **NIL**
- Average net profit of the Company as per section 135(5): ₹ **10459.09 Lakhs.**
- Two percent of average net profit of the Company as per section 135(5): ₹ **209.18 Lakhs.**
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years : **NIL**
 - Amount required to be set off for the financial year : **NIL**
 - Total CSR obligation for the financial year (7a+7b-7c): ₹ **209.18 Lakhs**
- CSR Amount spent or unspent for the Financial Year:

Total amount spent for the Financial Year (₹ in Lakhs)	Amount unspent (₹ in Lakhs)				
	Total amount transferred to unspent CSR Account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
254.00	NIL	NA	—	NIL	NA

- Details of CSR amount spent against ongoing projects for the financial year: **NIL**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes / No)	Location of the project. (State and District)	Amount spent for the project (₹ in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
							Name	CSR Registration number
1.	Health Services	Promoting health care including preventive health care.	Yes	Haryana (Palwal/ Faridabad)	228.00	Through Implementing Agency	ACE Emergency Response Services Trust	CSR00001903
2.	Skill development Center	Special education and employment enhancing vocation skills.	Yes	Haryana (Panipat)	21.00	Through Implementing Agency	Shri Madhav Jan Sewa Nayas	CSR00001685
3.	Swachh Bharat Abhiyan	Sanitation	Yes	Haryana (Palwal)	5.00	Through Implementing Agency	Sambhar-ye Foundation	CSR00013877
Total					254.00			

(d) Amount spent in Administrative Overheads : **NIL**

(e) Amount spent on Impact Assessment, if applicable : **NIL**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ **254.00 Lakhs.**

(g) Excess amount for set off, if any : ₹ **44.82 Lakhs.**

Sl. No.	Particular	(₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	209.18
(ii)	Total amount spent for the Financial Year	254.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	44.82
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	44.82

9. (a) Details of Unspent CSR amount for the preceding three financial years: **The Company has no unspent CSR Amount for the preceding years.**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **NIL**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **NIL**

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): **Not Applicable.**

Place : Faridabad
Date : May 30, 2023

Sd/-
Vijay Agarwal
Chairman & Managing Director

Sd/-
Dr. Divya Singal
Chairman-CSR Committee