

Annexure-IV to Board's Report

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR ENDED MARCH 31, 2022

1. Brief outline on CSR Policy of the Company: The Company's focus area is health services. The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Brief outline on CSR Policy is given in CSR policy of the Company which has been uploaded on the website of the Company and can be accessed at www.ace-cranes.com.

2. Composition of CSR Committee:

S. No.	Name of Members	Designation / Nature of Directorship	No. of Meetings	
			Held	Attended
1.	Dr. Divya Singal	Chairman/ Independent Director	1	1
2.	Mrs. Mona Agarwal	Member/ Executive Director	1	1
3.	Dr. Jagan Nath Chamber	Member/ Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: www.ace-cranes.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-Rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable.**
5. Details of the amount available for set off in pursuance of sub-Rule (3) of Rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : **Nil**
6. Average net profit of the Company as per section 135(5): **₹ 8628.86 Lakhs.**
7. (a) Two percent of average net profit of the company as per section 135(5): **₹ 172.58 Lakhs**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : **Nil**
 (c) Amount required to be set off for the financial year : **Nil**
 (d) Total CSR obligation for the financial year (7a+7b-7c): **₹ 172.58 Lakhs**
8. (a) CSR Amount spent or unspent for the Financial Year:

Total amount spent for the Financial Year (₹ in Lakhs)	Amount unspent (₹ in Lakhs)				
	Total amount transferred to unspent CSR Account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135 (5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
186.59	NIL	NA	-	NIL	NA

- (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.	Project duration	Amount allocated for the project (₹ in Lakhs) FY 2021-22	Amount spent in the current financial Year (₹ in Lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
										Name	CSR RTN. No.
										1.	Health services including Ambulance and Pathology Laboratory

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes / No)	Location of the project. (State and District)	Amount spent for the project (₹ in Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
							Name	CSR Registration number
1.	Health Services	Promoting health care	Yes	Haryana (Palwal/ Ballabgarh/ Faridabad)	11.92	Through Implementing Agency	Sarvodya foundation	CSR00005304
2.	Handling of Natural Calamity	Disaster Management including Relief.	Yes	Utrakhand	5.00	Through Implementing Agency	FIA Charitable Society	CSR00001589
3.	Health Services	Promoting health care	Yes	Haryana (Palwal/ Ballabgarh/ Faridabad)	8.87	Direct	-	-
Total					25.79			

(d) Amount spent in Administrative Overheads : Nil

(e) Amount spent on Impact Assessment, if applicable : Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 186.59 Lakhs.

(g) Excess amount for set off, if any : Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years :

S. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (₹ in Lakhs)	Amount spent in the reporting Financial Year (₹ in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (₹ in Lakhs)
				Name of the Fund	Amount (₹ in Lakhs)	Date of transfer	
1.	2020-21	83.24	83.24	–	–	–	–
2.	–	–	–	–	–	–	–
3.	–	–	–	–	–	–	–
	Total	83.24	83.24	–	–	–	–

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) :

S. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (₹ in Lakhs)	Amount spent on the project in the reporting Financial Year (₹ in Lakhs)	Cumulative amount spent at the end of reporting Financial Year (₹ in Lakhs)	Status of the project- Completed /Ongoing.
1.	FY31.03.2021_1	Health Services including Ambulance and pathology laboratory	2020-21	3 Years	FY 2020-21= ₹ 175.00 Lakh FY 2021-22= ₹ 175.00 Lakh	For FY 2020-21 ₹ 83.24 lakhs For FY 2021-22 ₹ 160.80 lakhs	During FY 2020-21 ₹ 59.60 lakhs During FY 2021-22 ₹ 83.24 + ₹160.80 lakhs Total ₹ 303.64 lakhs	Completed
	Total	–	–	–	350.00	244.04	303.64	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Nil**
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): **Not Applicable.**

Place : New Delhi
Date : August 10, 2022

Sd/-
Vijay Agarwal
Chairman & Managing Director

Sd/-
Dr. Divya Singal
Chairman-CSR Committee