

Annexure IV of Board's Report

Annual Report on the Corporate Social Responsibility (CSR) activities for the financial year 2016-17

(Rs. in Lakh)

1	A brief outline of the company's CSR Policy including overview of the projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and the projects or programs.	a) The CSR Policy of the Company has been uploaded on the website of the Company and can be accessed at www.ace-cranes.com b) For the projects or programs under taken by the Company, please refer to CSR section in this Annual Report.
2	Composition of the CSR Committee	1. Dr. Amar Singal, Chairman 2. Dr. Keshav Chandra Agarwal, Member 3. Mrs. Mona Agarwal, Member
3	Average net profit of the company for the last three financial year years as per Section 198 of the Companies Act, 2013	1134.94
4	Prescribed CSR expenditure (2% of the amount mentioned in item 3 above)	22.70
5	Details of the CSR to be spent during the financial year	
	-Amount unspent, if any	Nil
	-Manner in which the amount spent during the financial year	Details given below

Details of amount Spent on the CSR activities during the Financial Year 2016-17

(Rs. in Lakh)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project/activity identified	Sector in which the project is covered (clause no. of Schedule VII to the Companies Act, 2013, as amended)	Project/ Program (1) Local area/ Other, (2) State and district where projects/ programs were undertaken	Amount out-lay (Budget) Project / Program wise	Amount spent on the projects/ Programs Sub Heads: (1) Direct Expenditure, (2) Over-heads	Cumulative expenditure upto the reporting period i.e. FY 2016-17	Amount spent directly or through implementing agency
1	Health outreach Programme II-"Static, Mobile medical units and camps for primary and preventive healthcare incl. diagnostics"	Clause (I) promoting health care including preventive health care	District Palwal and Faridabad in the state of Haryana	200.00	100.00	100.00	Implementing agency – ACE Emergency Response Service Trust

Responsibility Statement by the CSR Committee

The CSR Committee confirm that the implementation and monitoring of the Corporate Social Responsibility (CSR) policy is in the compliance with the CSR objectives and policy of the Company.

Place: New Delhi

Date : May 19, 2017

Sd/-
Vijay Agarwal

Chairman and Managing Director

Sd/-
Amar Singal

Chairman CSR Committee