ACTION CONSTRUCTION EQUIPMENT LIMITED
CIN: L74899HR1995PLC053860
Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana
Phone: +91-1275-280111 (50 Lines), **Fax:** +91-1275-280133
Website: www.ace-cranes.com, **Email ID:** cs@ace-cranes.com

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given, pursuant to Section 110 of the Companies Act, 2013 ("the act") read with Companies (Management and Administration) Rules, 2014 (the "Rules") including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to other applicable Laws and Regulations, that Action Construction Equipment Limited (the "Company") is seeking consent of its members for the Special Business to be transacted through Postal Ballot and Remote E-voting for the following purposes:

1. To continue the appointment of Mr. Girish Narain Mehra (DIN:00059311), Independent Director for the remaining period of his term i.e. till September 24, 2020.

2. To continue the appointment of Mr. Keshav Chandra Agrawal (DIN:00098143), Independent Director for the remaining period of his term i.e. till September 24, 2020.

3. To continue the appointment of Mr. Subhash Chander Verma (DIN:00098019), Independent Director for the remaining period of his term i.e. till September 24, 2020.

The proposed resolutions and the explanatory statement(s) thereto, pursuant to Section 102 of the Act stating all material facts and the reasons for the proposed resolutions are appended hereto for your consideration, alongwith a postal ballot form ("Postal Ballot Form") and self-addressed postage prepaid envelope are enclosed with this notice for voting.

In compliance with the provisions of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is also offering facility of voting by electronic means ("e-voting") as an alternate mode of voting to all Members to enable them to cast their votes electronically instead of dispatching Postal Ballot Forms. Members are requested to follow the procedure as stated in the notes and instructions for casting of votes by e-voting. The Company has engaged the services of Karvy Fintech Private Limited (KARVY) as its agency for providing e-voting facility to the Members of the Company. The period for voting through physical Ballot and e-voting starts from **Wednesday, February 27, 2019 at 9.00 a.m. IST and ends on Thursday, March 28, 2019 at 5.00 p.m. IST.**

The Board of Directors of the Company ("Board") has appointed M/s MZ & Associates, Practicing Company Secretaries, as the Scrutinizer ("Scrutinizer") for conducting the postal ballot process and electronic voting (e-voting) in a fair and transparent manner.

You are requested to read carefully the instructions printed on the Postal Ballot Form and return the same (in original) duly completed and signed in the enclosed self-addressed postage prepaid envelope so as to reach the Scrutinizer not later than the close of working hours on **March 28, 2019.** The Form received after this date will be strictly treated as if the reply from the concerned Member has not been received. Accordingly, the Members are requested to send duly completed Postal Ballot Form well before the above mentioned date so as to provide sufficient time for postal transit.

Members may choose to vote using the e-voting facility, the details whereof are specified under the notes hereto.

The Scrutinizer, after completion of scrutiny of postal ballot forms and e-voting, will submit his Report to the Chairman & Managing Director of the Company. The results of voting by Postal Ballot will be announced **on or before March 31, 2019** at the Registered Office of the Company. The resolution(s) will become effective on and from the date of announcement of results of the Postal Ballot. In addition to the results being communicated to BSE Ltd. (Bombay Stock Exchange) and National Stock Exchange of India Ltd., the results of the Postal Ballot along with the Scrutinizer's Report will also be placed on the Company's website viz. www.ace-cranes.com and on the website of the e-voting service provider i.e. Karvy Fintech Pvt. Ltd.

SPECIAL BUSINESS:

(1) To continue the appointment of Mr. Girish Narain Mehra, (DIN: 00059311) Independent Director for the remaining period of his term i.e. till September 24, 2020.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Girish Narain Mehra (IAS Retd.) (DIN: 00059311) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."

"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."

(2) To continue the appointment of Mr. Keshav Chandra Agrawal (DIN: 00098143), Independent Director for the remaining period of his term i.e. till September 24, 2020.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Keshav Chandra Agrawal (DIN: 00098143) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."

"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."

(3) To continue the appointment of Mr. Subhash Chander Verma (DIN: 00098019), Independent Director for the remaining period of his term i.e. till September 24, 2020.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from April 1, 2019) including any amendment, modification, variation or re-enactment thereof for the time being in force and other applicable Laws and Regulations and based on recommendation of the Nomination and Remuneration Committee and Board, the consent of the Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Subhash Chander Verma (DIN: 00098019) as an Independent Director of the Company for remaining tenure of his present term i.e. till September 24, 2020."

"RESOLVED FURTHER THAT Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company be and is/are hereby severally authorized to perform and execute and to do all such acts, deeds, things, and matters as may be deemed necessary, proper or expedient and for the matters connected herewith or incidental hereto."

By Order of the Board of Director
For Action Construction Equipment Limited

Sd/-
Anil Kumar
Company Secretary
M.No. ACS:37791

Place: New Delhi
Date: February 12, 2019

Registered office: Dudhola Link Road,
Dudhola, Distt. Palwal-121002, Haryana, India
CIN: L74899HR1995PLC053860
Email: cs@ace-cranes.com

Notes:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') setting out material facts in respect of item nos. 1 to 3 of the Notice and the relevant information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') are annexed hereto.

2. Pursuant to the provisions of the Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the assent or dissent of the Members of the Company in respect of the resolutions contained in the Postal Ballot Notice dated February 12, 2019 shall be determined through postal ballot.

3. The Postal Ballot Notice is being sent to all the members whose names appear on the Register of Members/list of Beneficial Owners as on **Friday, February 15, 2019 ("Cut-off Date").** The postal ballot notice is being sent by electronic mode to those Members whose e-mail addresses are registered with their respective Depository Participants (in case of shares held in demat form) or with the Company (in case of shares held in physical form). For Members whose e-mail addresses are not registered, physical copies of the postal ballot notice are being sent by the permitted mode along with a postage prepaid self-addressed business reply envelope.

4. In case a member is desirous of obtaining a printed Postal Ballot Form or a duplicate copy, he or she may send a request to company at registered office address at Dudhola Link Road, Dudhola, Distt. Palwal, Haryana-121102. Request can also be sent through an email to cs@ace-cranes.com by mentioning their Folio/ DP ID and Client ID. The Company shall forward the same along with postage prepaid self-addressed business reply envelope to the member. The Notice is also placed on the Company's website www.ace-cranes.com.

5. The members can opt for only one mode of voting i.e. either by physical ballot or e-voting. In case members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical postal ballot form will be treated as invalid.

6. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the **cut-off date i.e. Friday, February 15, 2019.** A person, whose name is recorded in the Register of Members/List of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to exercise voting rights in the postal ballot. A person who is not a Member as on the cut-off date should treat this notice for information purposes only. The postal ballot period commences on **Wednesday, February 27, 2019 (9.00 a.m. IST) and ends on Thursday, March 28, 2019 (5.00 p.m. IST).**

7. A member cannot exercise his/her vote by proxy on postal ballot.

8. Corporate/ Institutional Members (i.e. other than individuals, HUF, NRIs etc.) opting for physical ballot are required to send certified true copy of the relevant Board Resolution/ Power of Attorney/ Authority Letter etc. together with attested specimen signature(s) of the duly authorized representative(s) to the Scrutinizer along with the Postal Ballot Form.

9. All the material documents referred to in the explanatory statement will be available for inspection at the registered office of the Company during office hours on all working days (except Saturday & Sunday) between 11.00 A.M. and 2.00 P.M. **up to March 28, 2019.**

10. The Board of Directors has appointed M/s MZ & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner. The postal ballot form and the self-addressed reply envelope are enclosed for use of the Members.

11. The Scrutinizer will submit his report to the Chairman & Managing Director of the Company after completion of the scrutiny and the results of the postal ballot shall be announced **on or before March 31, 2019** at the Registered Office of the Company at Dudhola Link Road, Dudhola, Distt. Palwal, Haryana-121102. Additionally, the result will also be posted on the Company's website & notice board. The results will also be informed to the stock exchanges.

12. The date of declaration of the Postal Ballot result will be taken to be the date of passing of the resolutions proposed in the Notice.

13. Mr. Vijay Agarwal, Chairman & Managing Director, Mr. Rajan Luthra, CFO and Mr. Anil Kumar, Company Secretary of the Company are the officers severally authorized to ensure smooth conduct of the postal ballot process. The Members requiring any clarifications may contact to Company Secretary of the Company at cs@ace-cranes.com and 01275-280103.

14. Resolution passed by the members through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the members.

15. Pursuant to Regulation 44 of LODR and provisions of Section 110 of the Act, the Company is pleased to offer remote e-voting facility to the members, as an alternate to voting by dispatching the Physical Postal Ballot Form to the Company, to enable them to cast their votes electronically. For remote e-voting, please read carefully the instructions for voting enumerated below.

16. The instructions for members for voting are as under:-

A) Voting through physical Postal Ballot Form:

1. A member desiring to exercise vote by postal ballot may complete this Postal ballot form and send it to the Scrutinizer in the enclosed self-addressed postage prepaid envelope. Postage will be borne by the Company. However, envelopes containing postal ballot, if sent by any other mode at the expense of the registered member will also be accepted.

2. The voting shall be reckoned in proportion to a member's share of the paid-up share capital of the Company as on **February 15, 2019.**

3. The self-addressed envelope contains the address of the scrutinizer appointed by the Board of Directors.

4. The Postal Ballot Form should be completed and signed by the member (as per specimen signature registered with the Company in the physical form). In case shares are jointly held, this form should be completed and signed by the first named member and in his/her absence, by the next named member. Unsigned Postal Ballot Form will be rejected. The exercise of vote by Postal Ballot is not permitted through proxy.

5. Unsigned postal ballot or incomplete postal ballot forms will be rejected.

6. Duly filled and signed Postal Ballot Form should reach the Scrutinizer **not later than 5.00 PM, (IST) on Thursday, March 28, 2019.** All postal ballot forms received after this date will be strictly treated as if, reply from such member has not been received.

7. A member may request for a duplicate postal ballot form, if so required. However, the duly filled in duplicate postal ballot form should reach the Scrutinizer not later than the date specified in Point No. 6. (Above this point).

8. In case of shares held by companies, trusts, societies etc. the duly filled in postal ballot form should be accompanied by a certified true copy of the appropriate Resolution.

9. In case of the postal ballot is signed by the holder of power of attorney with reference to the power of attorney registered with the Company should be mentioned in the postal ballot form. Where the postal ballot form has been signed by a representative of the President of India or of the Governor of a State, a certified copy of the nomination should accompany the postal ballot form.

10. Members are requested not to send any other paper along with the postal ballot form in the enclosed self-addressed postage prepaid envelope in as much as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.

B) Voting through electronic means:

1. **Remote e-voting:** In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Karvy Fintech Private Limited (Karvy) on all resolutions set forth in this Notice.

2. In case a Member receives an email from Karvy [for Members whose email IDs are registered with the Company/Depository Participant(s)]:

   i. Launch internet browser by typing the URL: https://evoting.karvy.com.

   ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.

   iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVENT" i.e., 'Name of the Company"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at mail associates.mza@gmail.com with a copy marked to evoting@karvy.com. The scanned image of the above mentioned documents should be in the naming format "Corporate Name_ Event No."

3. In case of Members receiving physical copy of Postal Ballot Notice [for Members whose email IDs are not registered with the Company/ Depository Participants (s)]:

i. E-Voting Event Number – XXXX (EVEN), User ID and Password is provided in the Postal Ballot Form.

ii. Please follow all steps from Sl. No. (i) to (xii) above to cast your vote by electronic means.

OTHER INSTRUCTIONS:

A. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.karvy.com (Karvy Website) or contact to Mr. V Kishore, Dy. Manager, Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot No. 31&32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032 or at evoting@karvy.com or phone no. 040 – 6716 1585 or call Karvy's toll free No.1800-345-4001 for any further clarifications.

B. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

C. The remote e-voting period will commence on **Wednesday, February 27, 2019 (9:00 a.m.) and ends on Thursday, March 28, 2019 (5:00 p.m.).** During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of February 15, 2019** may cast their votes electronically. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 1, 2, & 3

The Members of the Company at their 21st Annual General Meeting of the Company held on September 25, 2015 approved the appointments of Mr. Girish Narain Mehra (IAS Retd.) (DIN:00059311), Mr. Keshav Chandra Agrawal (DIN:00098143) and Mr. Subhash Chander Verma (DIN:00098019) as Independent Directors of the Company for a period of 5 years w.e.f September 25, 2015 by passing Ordinary Resolutions. They will complete their present term on **September 24, 2020.**

As per regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), as amended vide SEBI (LODR) (Amendment) Regulations, 2018 w.e.f. April 01, 2019, no listed entity shall appoint a person or **continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect,** in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person.

Since, Mr. Girish Narain Mehra (IAS Retd.), Mr. Keshav Chandra Agrawal and Mr. Subhash Chander Verma, Independent Directors of the Company have attained/will attain the age of seventy five years w.e.f. April 01, 2019 and their continuation as Independent Directors after April 01, 2019 till the expiry of their respective tenure can only be possible by passing the special resolutions by the shareholders.

Accordingly, Board of Directors on the recommendation of Nomination and Remuneration Committee has proposed special resolutions to take shareholders' approval for the continuation of Directorships of Mr. Girish Narain Mehra (IAS Retd.), Mr. Keshav Chandra Agrawal and Mr. Subhash Chander Verma, as Independent Directors after April 01, 2019 till the expiry of their respective tenure i.e. upto September 24, 2020.

1. Mr. Girish Narain Mehra (DIN: 00059311):

Mr. Girish Narain Mehra aged 86 years (24-11-1932) is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in October, 2005. Mr. Mehra is also a member of the Audit Committee and Nomination and Remuneration Committee of the Board of Directors of the Company.

Mr. Girish Narain Mehra is a retired bureaucrat having wide ranging experience in administration and industrial development. Mr. Mehra had a distinguished career as a member of the Indian Administrative Service. He held top positions in the Government of India as Secretary in the Ministry of Industry, Information & Broadcasting. He was Chief Secretary of the UP State Govt. besides being the Industries Commissioner in UP and Chairman, PICUP. He was also associated in the running and management of various public sector companies having been, at various times, a director on the Boards of Hindustan Zinc Ltd., Instrumentation Ltd., Air India, Indian Airlines, Maruti Udyog Ltd., International Airports Authority of India etc. At the time of his retirement, Mr. Mehra was India's High Commissioner to Canada. Of his career with the Govt. spanning over 37 years, Mr. Mehra has spent 20 years in the field of industrial development and management. Presently, he is on the Boards of many reputed companies, namely Subros Ltd., Amrit Corp. Ltd., Bharat Seats Ltd. etc.

Mr. Mehra does not holds any Equity Shares in the Company in his name or any beneficial interest on behalf of any other person/s.

2. Mr. Keshav Chandra Agrawal (DIN:00098143):

Mr. Keshav Chandra Agrawal aged 77 years (15-7-1941) is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in October, 2005. Mr. Agrawal is also the member of Corporate Social Responsibility Committee (CSR) of the Board of Directors of the Company.

Mr. Agrawal is Ph.D in Mechanical Engineering from IIT Delhi. He is a retired Major General from the Indian Army. During his tenure with the Indian Army, he was a Director in a DRDO Laboratory and has rich experience of over 40 years in mechanical systems and related advancements. He was the Vice Chancellor of Rai University as also the head of an academic campus having nine (9) institutions. He has recently retired as Director General of IAMR group of institutions. He has good knowledge of IT related products and services.

Mr. Agrawal does not holds any Equity Shares in the Company in his name or any beneficial interest on behalf of any other person/s.

3. Mr. Subhash Chander Verma (DIN:00098019):

Mr. Subhash Chander Verma aged 73 years (13-4-1945) is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company in October, 2005. Mr. Subhash Chander Verma is also the Chairman of the Audit Committee and member of the Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board of Directors of the Company.

Mr. Verma is a Graduate and qualified CAIIB (Associate of Indian Institute of Bankers). He retired as Dy. General Manager from Punjab National Bank with over 40 years of banking experience of which more than 21 years were served in senior management cadre. He has a wide experience of financing industrial and infrastructural projects for appraisal and financial viability.

Mr. Verma, holds in his name 15,000 Equity Shares of the Company and doesn't hold any beneficial interest on behalf of any other person/s.

The Board of Directors is of the opinion that Mr. Girish Narain Mehra, Mr. Keshav Chandra Agrawal and Mr. Subhash Chander Verma are persons of integrity; possess relevant expertise and vast experience. Their guidance in the past has been notable and supportive to the Company in dealing with complex matters. Accordingly, it is felt that their association as Independent directors will be beneficial and in the best interest of the Company. In line with the provisions of SEBI (LODR) read with SEBI LODR (Amendment) Regulations, 2018, your directors recommend their continued association beyond April 1, 2019 and until expiry of their respective terms i.e. till September 24, 2020.

The brief resume of said Directors, nature of their expertise in functional areas, disclosure of relationships between Directors, Directorships and Memberships of Committees of the Board of Listed entities and shareholding as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is set out in this Notice as **Annexure-A**.

The Board of Directors accordingly recommends the Special Resolutions as mentioned at item no.1, 2 & 3 of this Notice for approval of the Members of the Company through postal ballot and e-voting.

Save and except Mr. Girish Narain Mehra, Mr. Keshav Chandra Agrawal and Mr. Subhash Chander Verma and their relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are concerned or interested, financially or otherwise, in the special resolutions set out at Item Nos. 1, 2 & 3 of the Notice.

By Order of the Board of Director
For Action Construction Equipment Limited

Sd/-
Anil Kumar
Company Secretary
M.No. ACS:37791

Place: New Delhi
Date: February 12, 2019

Registered office: Dudhola Link Road,
Dudhola, Distt. Palwal-121002, Haryana, India
CIN: L74899HR1995PLC053860

ANNEXURE - A

Details of Directors seeking continuation of their appointment until the expiry of their respective existing tenures as required under regulations 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2.

Name of Directors	Mr. Girish Narain Mehra	Mr. Keshav Chandra Agrawal	Mr. Subhash Chander Verma
DIN	00059311	00098143	00098019
Date of Birth (Age)	24.11.1932 (86)	15.07.1941 (77)	13.04.1945 (73)
Date of first appointment on Board	06.10.2005	06.10.2005	06.10.2005
Qualification	M.A, LLB, (Retired IAS)	PH.D. in Mechanical Engineering	Graduate and Qualified CAIIB (Associate of Indian Institute of Bankers)
Relationship with Directors/KMP	None	None	None
Experience/Expertise in specific functional area	Mr. Mehra had a distinguished career as a member of the Indian Administrative Service. He held top positions in the Government of India as Secretary in the Ministry of Industry, Information & Broadcasting. He was Chief Secretary of the UP State Govt. At the time of his retirement, Mr. Mehra was India's High Commissioner to Canada. Of his career with the Govt. spanning over 37 years, Mr. Mehra has spent 20 years in the field of industrial development and management. Presently, he is on the Boards of many reputed companies, namely Subros Ltd., Amrit Corp. Ltd., Bharat Seats Ltd. etc.	Mr. Agrawal is Ph.D in Mechanical Engineering from IIT Delhi. He is a retired Major General from the Indian Army. During his tenure with the Indian Army, he was a Director in a DRDO Laboratory and has rich experience of over 40 years in mechanical systems and related advancements. He was the Vice Chancellor of Rai University as also the head of an academic campus having nine (9) institutions. He has recently retired as Director General of IAMR group of institutions. He has good knowledge of IT related products and services.	Mr. Verma is a Graduate and qualified CAIIB (Associate of Indian Institute of Bankers). He retired as Dy. General Manager from Punjab National Bank with over 40 years of banking experience of which more than 21 years were served in senior management cadre. He has a wide experience of financing industrial and infrastructural projects for appraisal and financial viability.
Chairman/Member of the Committees of Board of Directors of Company	Audit Committee and Nomination & Remuneration Committee	CSR Committee	Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee
Directorship in other Companies/LLP	1. Amrit Corp. Ltd. 2. Bharat Seats Ltd. 3. Subros Ltd. 4. Rohan Motors Ltd. 5. Haosong Trading, LLP	None	None
Chairman/Member of Committees of other companies	Audit Committee: 1. Bharat Seats Ltd. 2. Subros Ltd. 3. Rohan Motors Ltd. Stakeholder Relationship Committee: 1. Amrit Corp. Ltd. 2. Bharat Seats Ltd. 3. Subros Ltd. Nomination and Remuneration Committee: 1. Amrit Corp. Ltd. 2. Bharat Seats Ltd. 3. Subros Ltd. 4. Rohan Motors Ltd. CSR Committee: 1. Bharat Seats Ltd. 2. Rohan Motors Ltd.	None	None
No. of shares held in the Company	None	None	15, 000 no. of equity shares of Rs. 2/- each

By Order of the Board of Director
For Action Construction Equipment Limited

Sd/-
Anil Kumar
Company Secretary
M.No. ACS:37791

Place: New Delhi
Date: February 12, 2019

Registered office: Dudhola Link Road,
Dudhola, Distt. Palwal-121002, Haryana, India
CIN: L74899HR1995PLC053860
Email: cs@ace-cranes.com