



ACTION CONSTRUCTION EQUIPMENT LIMITED

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PART - I

CIN : L74899HR1995PLC053860

(Rs. In lac except share data)

STATEMENT OF STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
Sl. No.	PARTICULARS	Quarter Ended			Previous year ended
		30.06.2015 (Reviewed)	31.03.2015 Audited	30.06.2014 (Reviewed)	31.03.2015 Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	13,355.84	16,408.86	13,005.33	58,795.31
	(b) Other operating income	405.58	341.73	170.43	970.18
	Total income from operations (net)	13,761.42	16,750.59	13,175.76	59,765.49
2	Expenses				
	(a) Cost of materials consumed	10,630.87	13,473.89	10,733.58	46,650.03
	(b) Purchases of stock-in-trade	66.95	275.84	24.99	414.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.42)	(115.89)	(218.28)	942.39
	(d) Employee benefits expense	1,177.89	1,199.19	1,063.32	4,714.08
	(e) Depreciation and amortisation expense	261.26	236.92	255.94	957.09
	(f) Other expenses	1,239.13	1,084.80	977.72	4,649.55
	(g) Provision for doubtful loan & advances	-	100.00	-	300.00
	Total expenses	13,347.68	16,254.75	12,837.27	58,627.24
3	Profit from operations before other income, finance costs and exceptional items (1-2)	413.74	495.84	338.49	1,138.25
4	Other income	85.32	135.94	114.92	1,119.19
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	499.06	631.78	453.41	2,257.44
6	Finance costs	309.11	310.15	299.90	1,300.64
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	189.95	321.63	153.51	956.80
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	189.95	321.63	153.51	956.80
10	Tax Expense (Including deferred tax and net of MAT credit entitlement)	80.76	130.03	62.67	281.86
11	Net Profit from ordinary activities after tax (9 - 10)	109.19	191.60	90.84	674.94
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	109.19	191.60	90.84	674.94
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				23,584.41
16	i Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
	(a) Basic	0.11	0.19	0.09	0.68
	(b) Diluted	0.11	0.19	0.09	0.68
16	ii Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):				
	(a) Basic	0.11	0.19	0.09	0.68
	(b) Diluted	0.11	0.19	0.09	0.68

PART - II SELECT INFORMATION FOR THE YEAR ENDED 30TH JUNE, 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	31,416,853	31,416,168	31,412,686	31,416,168
	Percentage of shareholding	31.76%	31.75%	31.75%	31.75%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	101,433	102,118	105,600	102,118
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.15%	0.15%	0.16%	0.15%
	- Percentage of shares (as a % of the total share capital of the company)	0.10%	0.10%	0.11%	0.10%
	b) Non - encumbered				
	Number of shares	67,421,714	67,421,714	67,421,714	67,421,714
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.85%	99.85%	99.84%	99.85%
	- Percentage of shares (as a % of the total share capital of the company)	68.14%	68.15%	68.14%	68.15%

Sl. No.	PARTICULARS	Quarter ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			1	
	Disposed off during the quarter			1	
	Remaining unresolved at the end of the quarter			Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH JUNE, 2015 (Rs. In lac)

Sl. No.	PARTICULARS	Quarter Ended			Previous year ended
		30.06.2015 (Reviewed)	31.03.2015 Audited	30.06.2014 (Reviewed)	31.03.2015 Audited
1.	Segment Revenue				
	A) Cranes	8,160.84	8,929.11	8,355.72	36,069.11
	B) Material Handling/Construction Equipment	1,512.82	2,620.83	1,325.05	6,629.29
	C) Agri Equipment	3,682.18	4,858.92	3,324.56	16,096.91
	Total	13,355.84	16,408.86	13,005.33	58,795.31
	Less-Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	13,355.84	16,408.86	13,005.33	58,795.31
2.	Segment Results				
	A) Cranes	731.82	632.77	641.36	2,962.29
	B) Material Handling/Construction Equipment	6.65	170.91	(0.07)	121.47
	C) Agri Equipment	57.18	158.10	22.07	268.25
	Total	795.65	961.78	663.36	3,352.01
	Less-Interest	309.11	310.15	299.90	1,300.64
	Less- Other Unallocable Expenditure	296.59	330.00	209.95	1,094.57
	Total Profit before Tax	189.95	321.63	153.51	956.80
3.	Capital Employed				
	A) Cranes	32,958.67	31,507.39	36,458.82	31,507.39
	B) Material Handling/Construction Equipment	7,968.88	7,538.82	5,041.67	7,538.82
	C) Agri Equipment	229.70	286.71	788.59	286.71
	Total	41,157.25	39,332.92	42,289.08	39,332.92

Notes:

- The above financial results reviewed by Audit Committee, were approved by the Board of Directors at their meeting held on August 8th, 2015.
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- ACE TC Rentals Pvt. Limited is proposed to be merged with the Company with effect from April 1st, 2014 pursuant to a scheme of amalgamation ("the scheme"). As per the Order of Hon'able High Court meeting of Shareholders & Creditors having balance of Rs. 1 lacs and above was held on 4th of July 2015. The Resolution for approving the amalgamation of ACE TC Rentals Pvt. Ltd. with Action Construction Equipment Ltd. has been passed by 99.80% majority by the Shareholders & 100% by the Creditors. A petition has been filed in the Court for final approval of the scheme. Accordingly, these financial statements do not include the assets and liabilities of ACE TC Rentals Pvt. Limited as at March 31st, 2015 and the results of operations for the year ended March 31st, 2015 and quarter ended June 30th, 2015.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Sd/-

Vijay Agarwal

Chairman & Managing Director

Place : New Delhi

Date : 08.08.2015