



ACTION CONSTRUCTION EQUIPMENT LIMITED

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PART - I

CIN : L74899HR1995PLC053860

(Rs. In lac except share data)

| Sl. No. | PARTICULARS | Quarter Ended | | | Previous year ended |
|---------|---|-----------------------|--------------------|-----------------------|---------------------|
| | | 30.06.2015 (Reviewed) | 31.03.2015 Audited | 30.06.2014 (Reviewed) | 31.03.2015 Audited |
| 1 | Income from operations | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 13,355.84 | 16,408.86 | 13,005.33 | 58,795.31 |
| | (b) Other operating income | 405.58 | 341.73 | 170.43 | 970.18 |
| | Total income from operations (net) | 13,761.42 | 16,750.59 | 13,175.76 | 59,765.49 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 10,630.87 | 13,473.89 | 10,733.58 | 46,650.03 |
| | (b) Purchases of stock-in-trade | 66.95 | 275.84 | 24.99 | 414.10 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (28.42) | (115.89) | (218.28) | 942.39 |
| | (d) Employee benefits expense | 1,177.89 | 1,199.19 | 1,063.32 | 4,714.08 |
| | (e) Depreciation and amortisation expense | 261.26 | 236.92 | 255.94 | 957.09 |
| | (f) Other expenses | 1,239.13 | 1,084.80 | 977.72 | 4,649.55 |
| | (g) Provision for doubtful loan & advances | - | 100.00 | - | 300.00 |
| | Total expenses | 13,347.68 | 16,254.75 | 12,837.27 | 58,627.24 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 413.74 | 495.84 | 338.49 | 1,138.25 |
| 4 | Other income | 85.32 | 135.94 | 114.92 | 1,119.19 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 499.06 | 631.78 | 453.41 | 2,257.44 |
| 6 | Finance costs | 309.11 | 310.15 | 299.90 | 1,300.64 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 189.95 | 321.63 | 153.51 | 956.80 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7-8) | 189.95 | 321.63 | 153.51 | 956.80 |
| 10 | Tax Expense (Including deferred tax and net of MAT credit entitlement) | 80.76 | 130.03 | 62.67 | 281.86 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 109.19 | 191.60 | 90.84 | 674.94 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 109.19 | 191.60 | 90.84 | 674.94 |
| 14 | Paid-up equity share capital (Face Value Per share Rs. 2/-) | 1,978.80 | 1,978.80 | 1,978.80 | 1,978.80 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 23,584.41 |
| 16 | i Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised): | | | | |
| | (a) Basic | 0.11 | 0.19 | 0.09 | 0.68 |
| | (b) Diluted | 0.11 | 0.19 | 0.09 | 0.68 |
| 16 | ii Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): | | | | |
| | (a) Basic | 0.11 | 0.19 | 0.09 | 0.68 |
| | (b) Diluted | 0.11 | 0.19 | 0.09 | 0.68 |

PART - II SELECT INFORMATION FOR THE YEAR ENDED 30TH JUNE, 2015

| A | PARTICULARS OF SHAREHOLDING | | | | |
|---|--|------------|------------|------------|------------|
| 1 | Public shareholding | | | | |
| | Number of shares | 31,416,853 | 31,416,168 | 31,412,686 | 31,416,168 |
| | Percentage of shareholding | 31.76% | 31.75% | 31.75% | 31.75% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | Number of shares | 101,433 | 102,118 | 105,600 | 102,118 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.15% | 0.15% | 0.16% | 0.15% |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.10% | 0.10% | 0.11% | 0.10% |
| | b) Non - encumbered | | | | |
| | Number of shares | 67,421,714 | 67,421,714 | 67,421,714 | 67,421,714 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 99.85% | 99.85% | 99.84% | 99.85% |
| | - Percentage of shares (as a % of the total share capital of the company) | 68.14% | 68.15% | 68.14% | 68.15% |

| Sl. No. | PARTICULARS | Quarter ended 30.06.2015 | | | |
|---------|--|--------------------------|--|--|-----|
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | | | Nil |
| | Received during the quarter | | | | 1 |
| | Disposed off during the quarter | | | | 1 |
| | Remaining unresolved at the end of the quarter | | | | Nil |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH JUNE, 2015 (Rs. In lac)

| Sl. No. | PARTICULARS | Quarter Ended | | | Previous year ended |
|---------|---|-----------------------|--------------------|-----------------------|---------------------|
| | | 30.06.2015 (Reviewed) | 31.03.2015 Audited | 30.06.2014 (Reviewed) | 31.03.2015 Audited |
| 1. | Segment Revenue | | | | |
| | A) Cranes | 8,160.84 | 8,929.11 | 8,355.72 | 36,069.11 |
| | B) Material Handling/Construction Equipment | 1,512.82 | 2,620.83 | 1,325.05 | 6,629.29 |
| | C) Agri Equipment | 3,682.18 | 4,858.92 | 3,324.56 | 16,096.91 |
| | Total | 13,355.84 | 16,408.86 | 13,005.33 | 58,795.31 |
| | Less-Inter Segment Revenue | - | - | - | - |
| | Net Sales / Income from Operations | 13,355.84 | 16,408.86 | 13,005.33 | 58,795.31 |
| 2. | Segment Results | | | | |
| | A) Cranes | 731.82 | 632.77 | 641.36 | 2,962.29 |
| | B) Material Handling/Construction Equipment | 6.65 | 170.91 | (0.07) | 121.47 |
| | C) Agri Equipment | 57.18 | 158.10 | 22.07 | 268.25 |
| | Total | 795.65 | 961.78 | 663.36 | 3,352.01 |
| | Less-Interest | 309.11 | 310.15 | 299.90 | 1,300.64 |
| | Less-Other Unallocable Expenditure | 296.59 | 330.00 | 209.95 | 1,094.57 |
| | Total Profit before Tax | 189.95 | 321.63 | 153.51 | 956.80 |
| 3. | Capital Employed | | | | |
| | A) Cranes | 32,958.67 | 31,507.39 | 36,458.82 | 31,507.39 |
| | B) Material Handling/Construction Equipment | 7,968.88 | 7,538.82 | 5,041.67 | 7,538.82 |
| | C) Agri Equipment | 229.70 | 286.71 | 788.59 | 286.71 |
| | Total | 41,157.25 | 39,332.92 | 42,289.08 | 39,332.92 |

Notes:

- The above financial results reviewed by Audit Committee, were approved by the Board of Directors at their meeting held on August 8th, 2015.
- Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.
- The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- ACE TC Rentals Pvt. Limited is proposed to be merged with the Company with effect from April 1st, 2014 pursuant to a scheme of amalgamation ("the scheme"). As per the Order of Hon'able High Court meeting of Shareholders & Creditors having balance of Rs. 1 lacs and above was held on 4th of July 2015. The Resolution for approving the amalgamation of ACE TC Rentals Pvt. Ltd. with Action Construction Equipment Ltd. has been passed by 99.80% majority by the Shareholders & 100% by the Creditors. A petition has been filed in the Court for final approval of the scheme. Accordingly, these financial statements do not include the assets and liabilities of ACE TC Rentals Pvt. Limited as at March 31st, 2015 and the results of operations for the year ended March 31st, 2015 and quarter ended June 30th, 2015.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Sd/-

Vijay Agarwal

Chairman & Managing Director

Place : New Delhi
Date : 08.08.2015