

ACTION CONSTRUCTION EQUIPMENT LTD

Regd. Office:5th Floor,TDI Centre,Jasola, New Delhi 110076

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Statement of Standalone Reviewed Results for the Quarter ended 30th June, 2012

(Rs.in Lacs)

S.No.	Particulars	Quarter ended 6/30/2012 (Reviewed)	Preceding Quarter ended 3/31/2012 (Reviewed)	Quarter ended 6/30/2011 (Reviewed)	Previous year ended 3/31/2012 (Audited)
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	16,411.67 146.60 16,558.27	21,592.18 159.19 21,751.37	21,361.61 143.46 21,505.07	84,757.33 793.81 85,551.14
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	12,547.24 84.35 331.85 1,068.16 342.17 1,904.32 16,278.09	17,763.74 - (266.28) 1,297.23 368.70 2,318.35 21,481.74	17,489.79 626.17 (210.41) 996.99 206.64 947.53 20,056.71	66,592.96 3,324.21 77.29 4,451.39 1,133.12 5,856.26 81,435.23
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	280.18	269.63	1,448.36	4,115.91
4	Other income	96.18	38.49	162.26	454.31
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	376.36	308.12	1,610.62	4,570.22
6	Finance costs	233.05	227.99	101.14	734.70
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	143.31	80.13	1,509.48	3,835.52
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	143.31	80.13	1,509.48	3,835.52
10	Tax expense	42.38	(50.77)	393.45	988.55
11	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	100.93	130.90	1,116.03	2,846.97
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	100.93	130.90	1,116.03	2,846.97
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,857.70	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,043.80
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised): (a) Basic (b) Diluted	0.10 0.10	0.13 0.13	1.20 1.19	2.97 2.97
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): (a) Basic (b) Diluted	0.10 0.10	0.13 0.13	1.20 1.19	2.97 2.97
Select Information for the Quarter ended 30.06.2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding Number of shares Percentage of shareholding	31,928,663 32.27%	31,928,663 32.27%	31,905,693 34.35%	31,928,663 32.27%
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	717,582 1.07% 0.73%	717,582 1.07% 0.73%	6,048,100 9.92% 6.51%	717,582 1.07% 0.73%
		66,293,755 98.93%	66,293,755 98.93%	54,931,207 90.08%	66,293,755 98.93%
		67.00%	67.00%	59.14%	67.00%



S.No.	Particulars	Qtr ended 6/30/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

Notes

- 1) The above Financial Results reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th of August, 2012
- 2) Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 3) The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 4) Consequent upon sanctioning of Scheme of Amalgamation of Ace Steel Fab (P) Ltd w.e.f 1st Oct 2011 with the Company, previous year figures includes the financial results of Ace Steel Fab Pvt Limited for the period 1st Oct, 2011 to 31st March, 2012. Thus the figures for the quarter ending June, 2012 are not comparable with the previous and corresponding quarter, as it does not include the financial result of Ace Steelfab (P) Ltd.
- 5) The Board has recommended Dividend of (10%) on per equity share for financial year 2011-12 subject to approval of shareholders.
- 6) Funds of Rs. 5980 lac raised through IPO has been fully deployed by the company till 31st July 2012 towards its objects.
- 7) Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Vijay Agarwal
Vijay Agarwal
Chairman & Managing Director

Place: Haryana
Date: 4th Aug-2012





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30th June, 2012

Sr. no.	Particulars	Quarter ended	Preceding	Quarter ended	Previous year
		6/30/2012 (Reviewed)	Quarter ended 3/31/2012 (Reviewed)	6/30/2011 (Reviewed)	ended 3/31/2012 (Audited)
1.	Segment Revenue				
	A) Cranes	9,975.79	13,662.28	15,481.00	57,969.43
	B) Material Handling/Construction Equipment	2,864.63	3,651.26	2,652.91	12,891.19
	C) Tractor	3,571.25	4,278.64	3,227.70	13,896.71
	Total	16,411.67	21,592.18	21,361.61	84,757.33
2.	Less-Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	16,411.67	21,592.18	21,361.61	84,757.33
	Segment Results				
	A) Cranes	759.42	585.52	1,312.35	4,158.78
B) Material Handling/Construction Equipment	(241.56)	17.84	125.12	460.29	
C) Tractor	226.20	139.98	244.50	890.09	
	Total	744.06	743.34	1,681.97	5,509.16
3.	Less- Interest	233.05	227.99	101.14	734.70
	Less- Other Unallocable Expenditure	367.70	435.22	71.35	938.94
	Total Profit before Tax	143.31	80.13	1,509.48	3,835.52
	Capital Employed				
A) Cranes	34,890.89	31,643.09	24,548.11	31,643.09	
B) Material Handling/Construction Equipment	6,202.42	6,324.50	5,703.63	6,324.50	
C) Tractor	591.33	556.64	985.43	556.64	
	Total	41,684.64	38,524.23	31,237.17	38,524.23



For & On behalf of Board of Directors

Vijay Agarwal
Vijay Agarwal

Chairman & Managing Director

4 of 4

Place : Haryana

Date: 4th Aug-2012



AUDITOR'S LIMITED REVIEW REPORT TO THE MEMBER'S OF THE COMPANY

We have reviewed the accompanying statement of unaudited financial results of M/s Action Construction Equipment Ltd for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors our responsibility is to issue a Report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards 1(1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
RajanChhabra & Co.
Chartered Accounts
FRN no. : 009520N



CA Rajan Chhabra
Partner
M.No.: 088276

04/08/2012